

**IN THE INCOME TAX APPELLATE TRIBUNAL
DELHI BENCH 'C', NEW DELHI**

Before Sh. Amit Shukla, Judicial Member

Dr. B. R. R. Kumar, Accountant Member

(Through Video Conferencing)

ITA No. 5567/Del/2012 : Asstt. Year: 2008-09

ITA No. 5568/Del/2012 : Asstt. Year: 2009-10

ITA No. 5569/Del/2012 : Asstt. Year: 2010-11

Golf Technologies Pvt. Ltd. GK House-187A, Flat No. 102, Sant Nagar, East Of Kailash New Delhi	Vs	ACIT, Central Circle-11, New Delhi
(APPELLANT)		(RESPONDENT)

ITA No. 5540/Del/2012 : Asstt. Year : 2007-08

ACIT, Central Circle-11, New Delhi	Vs	Golf Technologies Pvt. Ltd. GK House-187A, Flat No. 102, Sant Nagar, East Of Kailash New Delhi
(APPELLANT)		(RESPONDENT)
PAN No. AACCG4538J		

Assessee by : Sh. R. S. Ahuja, CA

Revenue by : Ms. Sunita Singh, CIT DR

Date of Hearing: 11.11.2020	Date of Pronouncement: 21.01.2021
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ORDER

Per Dr. B. R. R. Kumar, Accountant Member:

These three appeals have been filed by the assessee and one appeal has been filed by the revenue against the orders of the Id. CIT(A)-XXXI, New Delhi dated 28.08.2012.

2. Since, the issues involved in all the appeals of the assessee are common, they were heard together.

3. In ITA No. 5567/Del/2012 for the AY 2008-09, following effective grounds have been raised by the assessee:

"(i) On the facts and circumstances of the case and in law the Ld. CIT (Appeals) had erred in law in confirming the additions for the reasons which are not supported in law.

(ii) The Ld. CIT had grossly erred in law in rejecting the contention of assessee that assessment framed is bad in law and de hors any incriminating material. The Ld. CIT decided without even looking to the facts of the case. The reasons cited by Ld. CIT for rejecting ground No. 3(i) & (ii) are not tenable in law.

(iii) The Ld. CIT had also erred in law in confirming the disallowance of preliminary expenses of Rs. 11085/-. The conclusion drawn are perverse to record.

(iv) That the Ld. CIT(A) had further erred in law to confirm the addition of Rs. 375268811/- alleged as bogus purchase without support of any cogent reason. The reason given by CIT(A) not to agree with the submission of assessee are imaginary in nature and hypothetical and has no legs to stand the test of judicial scrutiny. That the impugned order passed by Ld. C.I.T. (A) confirming additions on account of alleged bogus purchases is arbitrary, illegal and violative of principles of natural justice and the well-established principles of laws. The conclusion drawn by C.I.T. (A) and confirmed for bogus purchase is totally illegal ignoring the vital facts the goods have moved; the payment has been through Banking channel. Value Added Tax under DVAT Act, 2004 had been paid by selling dealers and the said dealers had duly discharged their legal liability on said sales made to assessee and assessee too had been allowed input tax credit under DVAT Act on said purchases by their respective tax authorities under relevant DVAT Act/ CST Act.

Thus the additions made and confirmed by CIT(A) of Rs. 375268811/- on account of allegedly bogus purchases is not tenable in law and is liable to be deleted in view of settled legal position besides other reason that if purchases are deleted than corresponding sales are also required to be deleted.

(iv)(a) The Ld, CIT(A) had erred in law in confirming the

addition of Rs. 720000/- being interest @ 12% on Rs. 60,00,000/- alleged as advance to sister concern. The Ld. CIT failed to appreciate the contention of assessee that the same had been paid on capital borrowed for the purpose of business and for business necessity. The business purpose is related to immediate requirement of assessee business of the goods dealing by assessee.

(v) The Ld. CIT(A) order confirming charging of interest under sections 234A and 234B of the Act is also illegal and against the provision of law."

4. In ITA No. 5568/Del/2012 for the AY 2009-10, following effective grounds have been raised by the assessee:

"(i) On the facts and circumstances of the case and in law the Ld. CIT (Appeals) had erred in law in confirming the additions for the reasons which are not supported in law.

(ii) The Ld. CIT had grossly erred in law in rejecting the contention of assessee that assessment framed is bad in law and de hors any incriminating material. The Ld. CIT decided without even looking to the facts of the case. The reasons cited by Ld. CIT for rejecting ground No. 3(i) & (ii) are not tenable in law.

(iii) The Ld. CIT had also erred in law in confirming the disallowance of preliminary expenses of Rs. 24593/-. The conclusion drawn are perverse to record.

(iv) The Ld. CIT had erred in law in upholding the addition of Rs. 907943/- on a/c of undisclosed Rental Income.

(iv)(a) The Ld. CIT had erred in law in confirming the addition of Rs. 948000/- disallowed u/s 36(1)(iii) being interest and alleged as advance to Sister concern. The Ld. CIT failed to appreciate the contention of assessee that the same had been paid on capital borrowed for the purpose of business and for business necessity. The business purpose is related to immediate requirement of assessee business of the goods dealing by assessee.

(v) The Appellant craves to be allowed to add any fresh grounds of appeal and for delete or amend any of the grounds of appeal.

(vi) The Ld. CIT had erred in facts and in law in not considering the ground (v) taken in the grounds of appeal in true spirit of law and facts of the case. The AO had erred in law in not reducing the taxable income of the Assessee by Rs. 92715391/- as out of Rs. 210000000/- (the alleged figure of bogus purchases as stated by assessee to such case) the AO had determined the figure of bogus purchase in this year as Rs. 117284209/- and not 21 crore. This is evident from the assessment orders of the year in question and subsequent year and as such there is perversity of facts in the CIT order and for the same reason the order is liable to be quashed and assessee be held liable to refund of tax which has been wrongly paid by assessee.

(vii) The Ld. CIT(A) order confirming charging of interest under sections 234A and 234B of the Act is also illegal and against the provision of law."

5. In ITA No. 5569/Del/2012 for the AY 2010-11, following grounds have been raised by the assessee:

"(i) On the facts and circumstances of the case and in law the Ld. CIT (Appeals) had erred in law in confirming the additions for the reasons which are not supported in law.

(ii) The Ld. CIT had grossly erred in law in rejecting the contention of assessee that assessment framed is bad in law and de hors any incriminating material. The Ld. CIT decided without even looking to the facts of the case. The reasons cited by Ld. CIT for rejecting ground No. 3(i) & (ii) are not tenable in law.

(iii) The Ld. CIT had also erred in law in confirming the disallowance of preliminary expenses of Rs. 24593/-. The conclusion drawn are perverse to record.

(iv) That the Ld. CIT(A) had further erred in law to confirm the addition of Rs. 151493/- alleged as bogus purchase without support of any cogent reason. The reason given by CIT(A) not to agree with the submission of assessee are imaginary in nature and hypothetical and has no legs to stand the Test of judicial scrutiny. That the impugned order passed by Ld. C.I.T. (A) confirming additions on account of alleged bogus purchases is arbitrary, illegal and violative of principles of natural justice and the well-established principles of laws. The

conclusion drawn by C.I.T. (A) and confirmed for bogus purchase is totally illegal ignoring the vital facts the goods have moved; the payment has been through Banking channel. Value Added Tax under DVAT Act, 2004 had been paid by selling dealers and the said dealers had duly discharged their legal liability on said sales made to assessee and assessee too had been allowed input tax credit under DVAT Act on said purchases by their respective tax authorities under relevant DVAT Act/CST Act.

Thus the additions made and confirmed by CIT of Rs. 151493/- on account of allegedly bogus purchases is not tenable in law and is liable to be deleted in view of settled legal position besides other reason that if purchases are deleted than corresponding sales are also required to be deleted.

(v) The Appellant craves to be allowed to add any fresh grounds of appeal and for delete or amend any of the grounds of appeal.

(vi) The Ld. CIT had erred in laws in confirming the addition of Rs. 1260000/- on account of undisclosed rental income without any concurring reasons in law as truth is to prevail upon in every aspect of dispute between the parties and truth is no rental income as alleged by AO and confirmed by CIT was available to assessee.

(vii) The Ld. CIT(A) order confirming charging of interest under sections 234A and 234B of the Act is also illegal and against the provision of law."

Disallowance of preliminary expenses:

6. Ground No. (iii) for assessment years 2008-09 to 2010-11 are not pressed by the assessee, hence do not required to adjudicate.

Issue of addition on account of bogus purchases:

7. Ground No. (iv) for AY 2008-09 of Rs.37,52,68,811/-, the AO noted that in the list of parties from whom purchases had been made, certain

names were appearing who had been considered as entities not dealing in actual business but only issuing bills to accommodate various parties like the assessee company M/s Golf Technologies Pvt. Ltd.

8. From the details of purchases, transaction with following parties had been considered as bogus by the AO in view of reply of Sh. Col. H.S. Bedi in his statement recorded under section 132(4) at the time of search under section 132 of the income tax act, on 25th September, 2009 and on the basis of investigation made during the search operation, post search investigation and during assessment proceedings.

9. In the course of assessment proceedings it had been held by the AO that purchases made from the following parties were not genuine. Out of the 17 entities/concerns mentioned below 5 are assessed by the same AO. It was held that these parties were not into genuine business activities and were only such entities/concerns which have provided accommodation invoices/ bills to the assessee and other concerns without supplying any material.

Sl. No.	Name of the party	Amount
1	M/s Aadhar Technologies Pvt. Ltd.	45740755/-
2	M/s Jay Enn Infotech Pvt. Ltd.	31269023/-
3	M/s Net 4 Communication Ltd.	22354267/-
4	M/s New Horijans India Ltd.	12968055/-
5	M/s Om Trading Company	2955100/-
6	M/s Quantum Nrt Technologies Pvt. Ltd.	5102442/-
7	M/s Motto Softech Pvt. Ltd.	58016599/-
8	M/s Essel Softech Pvt. Ltd.	41337649/-
9	M/s India Sales Corporation	501700/-
10	M/s M.S. Enterprises	90720/-
11	M/s Pious E N V Technologies Pvt. Ltd.	33669795/-
12	M/s Satya Sales Corporation	11983076/-
13	M/s Standard Infoways Pvt. Ltd.	48310774/-
14	M/s Victor Compusoft Pvt. Ltd.	40490094/-
15	M/s Vaishnavi Trading Company	5417000/-
16	M/s Unex Technologies Corporation	3845262/-
17	M/s R X Infotech Pvt. Ltd.	11216500/-
	To	375268811/-

10. It was held that the assessee company has not submitted reply to the queries raised by the AO. The assessee company is a group company of Tulip Group, and in the course of search proceedings under section 132(4), a statement of Lt. Col H.S. Bedi, CMD of the group made a declaration of Rs. 75 Crore on account of bogus purchases made by different group companies. Declaration under section 132(4) was made in the names of M/s Golf Technologies Pvt. Ltd., Firepro Wireless & Technologies Pvt. Ltd. & M/s Pinewood Information System Pvt. Ltd. During the course of examining information filed on behalf of the companies in which declaration was made under, section 132(4) of the income tax act, 1961 it came to notice of the AO that these companies made substantial bogus purchases and included the amount of declaration.

11. Purchases made from the companies/entities as above were admitted as bogus during the search operation, post search investigation and assessment proceedings. Further a simultaneous action under section 133A was also carried out at the premises of M/s Jay Enn Infotech Pvt. Lid. M/s Aadhar Technologies Pvt. Ltd., and Unique Distributers, in which it was seen that these entities were nothing but only paper entities which were providing accommodation entries by issuing bogus sales bills on account of which the so called buyer (in whose names bill is issued) could inflate its expenditure and reduce profits. Therefore, in view of statement of Sh. Col. H.S. Bedi, CMD of Tulip group and information filed in the case of M/s golf Technologies Pvt. Ltd., purchases made by the assessee company from the entities/companies as above, were held as bogus purchases for which the assessee company had no explanation to offer to the satisfaction of AO.

12. In the course of assessment proceedings in the case of M/s Jay Enn Infotech Pvt. Ltd., whose case was also centralized with AO, it had been taken to notice that the assessee was not able to furnish details of sales

made by it and nor had been able to produce sales bills of items sold. Merely by booking the sale on papers, the AO held that it does not justify the sales made by it. During the course of survey proceedings, no stock, at the premises of M/s Jay Enn Infotech Pvt. Ltd. was found. This led to the findings that M/s Jay Enn Infotech Pvt. Ltd. was only a paper entity providing accommodation entries to other entities/persons. It was further mentioned that M/s Jay Enn Infotech Pvt. Ltd. is not carrying out any substantial business activities at the address given as reported by the Inspector of AO's office who was deputed to find out about the business activities of Jay Enn Infotech Pvt. Ltd. Further no details in respect of dispatch and transaction of goods were available. Hence, transaction of purchases from M/s Jay Enn Infotech Pvt. Ltd. was considered as bogus.

13. Therefore, the amount of Rs. 375268811/- was disallowed and added back, out of total purchase made by the assessee company during the relevant previous year and considered as undisclosed income in the hands of the assessee company for the assessment year 2008-09.

14. The Id. CIT (A) has adjudicated the issue holding as under:

"Wherein the appellant has challenged the addition of Rs. 37,52,68,811/- on account of bogus purchases from M/s Jay Enn Infotech Pvt. Ltd. and other parties, I find from the assessment order and rival submission made in this regard that the appellant company has shown huge purchases from various parties including M/s Jay Enn infotech Pvt. Ltd. and out of these entities some are not dealing with actual business but issuing bills to accommodate bogus purchases. The fact has already been established in case of M/s Jay Enn infotech Pvt. Ltd. where it was seen in a course of search that there was no stock or cash as per books of account and lots of irregularities were observed and nothing was explained which apparently showed that the entity is nothing but a paper entity and engaged in bogus sales bills. It is pertinent to mention that in the course of search statement of Col. U.S. Bedi, CMD of the appellant company was recorded and Sh. Bedi declared Rs. 75 Crore on account of bogus purchases in various group companies made from different entities. In his reply during the course of

appellate proceedings the counsel of the appellant company submitted that the appellant has debited purchases in profit and loss account and goods purchase were sold to various party and sale consideration to this effect has been credited in the profit and loss account as well. The Counsel further stated that the AO has disallowed only purchases i.e. debit amount in the profit and loss account and not touched the sales credited in the profit and loss account. This contentions of the appellant is also not convincing as it cannot be verified with certainty that the items sold are not purchased from any other entity but only from these fictitious and paper entities. The appellant states that the purchases were made through banking channel and VAT paid. This is not a sound argument as these elements always exist in case of bogus purchases. When the supplier himself admitted accommodation transaction of bogus purchases and chief of appellant group company admitted this fact, where the doubt remains. Moreover, the appellant company in the A.Y.2009-10 surrendered an amount of Rs. 21,00,00,000/- on account of bogus purchases in its return of income.

In view of the above I find no reason to interfere with the assessment order and the ground is thus rejected."

15. Before us, during the hearing, the Id. AR argued that there is no nexus between purchases made by assessee and bogus purchases declared by Group Company. The A.O. has not proved beyond doubt-the fact that the purchases made from alleged company are bogus whereas the assessee had produced and shown party wise purchase and sales during the assessment proceeding proving that these transactions are not paper transaction. The payment has been made through banking channel for all these purchases and the copies of purchase bills party wise were submitted during the assessment proceedings vide letter dated 05/12/2011 and 15/12/2011.

16. Further, it was argued that for treating normal purchase as bogus purchase, mentioned in the assessment order and the inference drawn by A.O. is baseless, wrong and against the facts of the case as the details mentioned in the assessment order pertains to assessment year 2009-10

and 2010-2011 and not to this year. It is established law that each year of assessment is an independent assessment year. For this assessment year 2008-09 there is neither material available on record nor any material was confronted to the assessee during assessment proceedings proving that the purchases made are bogus purchases.

17. Secondly, during the year the assessee has debited Rs. 37,52,68,811/- as purchases in Profit & loss A/c and the goods purchased above has been sold to various parties and consequent sale of Rs. 38,27,42,233/- has been credited in profit & loss account. The receipts have been duly accounted and offered for taxation. A sheet showing the quantity inflow as purchase and outflow as sale has been produced.

18. The Assessing Officer has disallowed Rs.37,52,68,811/- on debit side only without looking the credit side of sale, which means, if purchases are disallowed then sales should also be disallowed, **the preposition of which we are not inclined to accept.**

Abstract of Profit and Loss A/c for the F.Y. ended 31/03/2008

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Bogus Purchases	37,52,68,811	By sales – Against alleged Bogus Purchases	38,27,42,233
Profits	74,73,422		
	38,27,42,233		38,27,42,233

19. From above it is clear that if debit of Rs.37,52,68,811/- to be disallowed on the ground of bogus purchases, then correspondingly credit of Rs.38,27,42,233/- should also be disallowed, the preposition of which we are not inclined to accept. Further, it was argued that every item purchased is either sold or is in stock. The quantitative movement of all stock purchased during the year as INFLOW and OUTFLOW **of the same stock when it is sold, the preposition of which we are considerate to**

accept. All the payments for purchases and sales are through banking channel.

20. It was argued that the observations of the revenue are wrong that the assessee has debited bogus purchases to reduce the profits, this observation is wrong and against the facts of the case as assessee has shown profit of Rs 74,73,422/- on alleged bogus purchases.

21. On the other hand, the Id. DR vehemently argued that the assessee has been continuously in the habit of raising the bogus bills to deflate the profits and the material collected during the search & seizure operation amply proves the fact. The assessee has also surrendered a whopping amount of Rs.75 crores only after the revenue made due enquiries and recorded the statements of alleged sellers who undisputedly agreed that no sale have been made by them. She has taken us through the entire statements recorded and the investigations carried.

22. Heard the arguments of both the parties and perused the material available on record.

23. The issue narrows down to the finding of the fact whether the purchases have been indeed made, payments have been made against such purchases, whether goods have been received, whether such goods have been sold or not and if sold what is the profit earned and whether the profit has been declared for tax or not ?

24. We have perused the details of purchases allegedly made by the assessee from the above said bogus parties and the sales made by assessee to Golf Technologies Ltd.

25. We have gone through the ledger accounts of the purchases and also sales made to Tulip IT Services Ltd. The sale and purchase details are as under:

GOLF TECHNOLOGIES (P) LTD
LGF-06/190, NEELAKANTH PLACE
Sant Nagar, East of Kailash,
New Delhi-110065

PURCHASE 4%
Ledger Account

1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Pac Cre
2-4-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	1	10,12,865.92	
	Cr CAMELIA INFONET (P) LTD	Journal	8	45,86,985.00	
3-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	9	39,65,847.00	
5-4-2007	Cr Net 4 Communications Ltd	PURCHASE INVOICE	2	5,26,585.00	
	Cr CAMELIA INFONET (P) LTD	Journal	10	59,63,857.00	
6-4-2007	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	3	7,92,806.00	
	Cr Net 4 Communications Ltd	PURCHASE INVOICE	4	5,27,326.00	
7-4-2007	Cr Kesho Industries	PURCHASE INVOICE	5	9,84,200.00	
	Cr CAMELIA INFONET (P) LTD	Journal	14	39,65,254.00	
8-4-2007	Cr Net 4 Communications Ltd	PURCHASE INVOICE	6	4,67,730.00	
9-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	15	24,65,875.00	
10-4-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	7	6,56,366.96	
	Cr CAMELIA INFONET (P) LTD	Journal	17	48,57,695.00	
11-4-2007	Cr SAT INDIA LIMITED	PURCHASE INVOICE	8	34,80,770.00	
	Cr Net 4 Communications Ltd	PURCHASE INVOICE	9	4,84,208.00	
12-4-2007	Cr Net 4 Communications Ltd	PURCHASE INVOICE	10	3,85,365.00	
	Cr CAMELIA INFONET (P) LTD	Journal	18	69,58,745.00	
14-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	19	24,65,385.00	
15-4-2007	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	11	7,79,032.00	
16-4-2007	Cr Encore Technologies (P) Ltd	Purchase	1	21,42,316.00	
	Cr CAMELIA INFONET (P) LTD	Journal	22	45,86,957.00	
17-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	24	69,56,854.00	
18-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	26	24,85,763.00	
24-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	27	65,95,874.00	
25-4-2007	Cr Om Tradingh Company	PURCHASE INVOICE	12	11,53,200.00	
	Cr Kesho Industries	PURCHASE INVOICE	13	10,15,000.00	
	Cr CAMELIA INFONET (P) LTD	Journal	28	39,68,574.00	
26-4-2007	Cr Kesho Industries	PURCHASE INVOICE	14	14,41,125.00	
27-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	29	36,25,487.00	
30-4-2007	Cr CAMELIA INFONET (P) LTD	Journal	30	65,84,752.00	
1-5-2007	Cr Kesho Industries	PURCHASE INVOICE	15	10,08,620.00	
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	16	29,129.00	
	Cr CAMELIA INFONET (P) LTD	Journal	31	45,96,587.00	
2-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	17	24,957.89	
3-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	18	17,37,600.35	
	Cr CAMELIA INFONET (P) LTD	Journal	32	42,56,352.00	
4-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	33	63,62,584.00	
5-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	19	1,07,965.67	
6-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	20	2,28,915.92	
7-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	35	47,59,685.00	
8-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	21	42,579.09	
	Cr Ms Tronic Company Ltd	Purchase	2	2,62,190.00	
	Cr CAMELIA INFONET (P) LTD	Journal	36	36,25,847.00	
9-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	37	24,85,763.00	
10-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	22	1,79,103.92	
	Carried Over			11,55,90,679.72	

continued

ENCORE TECHNOLOGIES (P) LTD		PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008		Page
Date	Particulars	Vch Type	Vch No.	Debit
	Brought Forward			11,55,90,679.72
10-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	39	39,68,574.00
11-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	23	8,40,492.70
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	24	8,07,591.35
12-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	40	45,96,587.00
14-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	25	1,31,765.59
	Cr CAMELIA INFONET (P) LTD	Journal	41	59,65,874.00
15-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	26	11,18,345.85
16-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	48	36,25,847.00
17-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	27	1,95,823.94
18-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	28	1,55,185.45
	Cr Encore Technologies (P) Ltd	Purchase	3	20,12,544.00
	Cr CAMELIA INFONET (P) LTD	Journal	50	43,96,524.00
21-5-2007	Cr CAMELIA INFONET (P) LTD	Journal	51	39,65,247.00
	Cr Waveip Ltd	Purchase	4	1,15,444.00
	Cr Defacto Wireless	Purchase	5	4,09,700.00
22-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	29	1,27,126.92
23-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	30	18,21,938.33
	Cr CAMELIA INFONET (P) LTD	Journal	55	65,95,874.00
25-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	31	2,49,355.49
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	32	1,99,370.47
	Cr CAMELIA INFONET (P) LTD	Journal	56	36,25,487.00
28-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	33	9,10,610.00
	Cr CAMELIA INFONET (P) LTD	Journal	58	39,68,574.00
29-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	34	19,31,737.59
30-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	35	3,44,807.41
	Cr Ms Tronic Company Ltd	Purchase	6	5,11,250.00
	Cr Mikrotikls SIA	Purchase	7	26,56,800.00
31-5-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	36	9,94,177.14
2-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	37	7,98,875.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	38	13,52,467.52
	Cr CAMELIA INFONET (P) LTD	Journal	66	69,58,745.00
3-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	39	66,138.84
4-6-2007	Cr Kesho Industries	PURCHASE INVOICE	40	11,53,200.00
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	41	13,09,753.80
	Cr CAMELIA INFONET (P) LTD	Journal	67	48,56,957.00
5-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	42	7,11,500.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	43	6,34,118.40
6-6-2007	Cr CAMELIA INFONET (P) LTD	Journal	70	69,58,754.00
7-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	44	7,17,500.00
	Cr CAMELIA INFONET (P) LTD	Journal	72	69,58,754.00
8-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	45	7,80,250.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	46	42,776.00
9-6-2007	Cr Kesho Industries	PURCHASE INVOICE	47	13,16,225.00
	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	48	8,82,000.00
	Cr Kesho Industries	PURCHASE INVOICE	49	18,01,210.00
	Cr CAMELIA INFONET (P) LTD	Journal	73	47,85,965.00
10-6-2007	Cr Kesho Industries	PURCHASE INVOICE	50	5,58,810.00
11-6-2007	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	51	13,36,518.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	52	1,38,849.00
	Cr CAMELIA INFONET (P) LTD	Journal	74	39,65,247.00
	Cr CAMELIA INFONET (P) LTD	Purchase	8	39,65,254.00
13-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	53	7,60,200.00
	Carried Over			22,46,43,401.51

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TECHNOLOGIES (P) LTD
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008

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Date	Particulars	Vch Type	Vch No.	Debit
	Brought Forward			22,46,43,401.51
13-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	54	13,70,276.09
	Cr Titan Wireless Llc	Purchase	9	2,06,200.00
15-6-2007	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	55	13,86,805.25
	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	56	7,04,550.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	57	4,83,591.00
16-6-2007	Cr Encore Technologies (P) Ltd	Purchase	10	18,20,216.00
17-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	58	6,56,375.00
18-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	59	6,14,750.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	60	11,55,552.04
19-6-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	61	7,50,000.00
	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	62	8,61,000.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	63	1,18,406.00
21-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	64	2,70,615.00
22-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	65	2,25,163.80
23-6-2007	Cr CAMELIA INFONET (P) LTD	Journal	78	42,56,352.00
24-6-2007	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	66	13,17,215.85
25-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	67	14,14,954.68
	Cr CAMELIA INFONET (P) LTD	Journal	79	63,62,584.00
26-6-2007	Cr Rx Infotech Pvt Ltd	PURCHASE INVOICE	68	20,04,000.00
27-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	69	6,48,591.00
	Cr CAMELIA INFONET (P) LTD	Journal	80	47,59,685.00
28-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	70	10,40,855.82
	Cr Unex Technology Corporation	Purchase	11	5,43,912.50
	Cr CAMELIA INFONET (P) LTD	Journal	82	58,69,587.00
	Cr CAMELIA INFONET (P) LTD	Journal	83	49,65,827.00
29-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	71	10,84,615.00
	Cr CAMELIA INFONET (P) LTD	Journal	84	76,58,547.00
	Cr CAMELIA INFONET (P) LTD	Journal	85	69,58,547.00
30-6-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	72	22,74,063.48
	Cr CAMELIA INFONET (P) LTD	Journal	88	39,65,254.00
1-7-2007	Cr Om Tradingh Company	Purchase	12	18,01,900.00
2-7-2007	Cr CAMELIA INFONET (P) LTD	Purchase	13	96,52,487.00
3-7-2007	Cr Unex Technology Corporation	Purchase	14	4,35,130.00
4-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	73	5,88,118.90
6-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	74	6,44,222.14
7-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	75	3,16,839.23
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	76	12,96,176.87
	Cr CAMELIA INFONET (P) LTD	Purchase	15	48,57,695.00
9-7-2007	Cr Ms Tronic Company Ltd	Purchase	16	5,13,130.00
10-7-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	77	7,77,000.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	78	7,15,535.15
	Cr CAMELIA INFONET (P) LTD	Purchase	17	96,53,254.00
11-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	79	2,41,156.60
12-7-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	80	7,05,270.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	81	5,34,382.05
	Cr CAMELIA INFONET (P) LTD	Purchase	18	45,86,957.00
13-7-2007	Cr Bothhand Enterprises	Purchase	19	12,78,450.00
	Cr Spark Lan Communication Inc	Purchase	20	9,27,838.80
	Cr Mikrotikls SIA	Purchase	21	50,65,580.00
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	82	13,54,518.00
14-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	83	7,77,080.58
	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	84	8,05,500.00
	Carried Over			33,79,19,714.34

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GOLF TECHNOLOGIES (P) LTD
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Page Cr
	Brought Forward			33,79,19,714.34	
15-7-2007	Cr CAMELIA INFONET (P) LTD	Purchase	22	85,69,542.00	
16-7-2007	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	85	13,86,805.25	
	Cr CAMELIA INFONET (P) LTD	Purchase	23	24,85,763.00	
17-7-2007	Cr Encore Technologies (P) Ltd	Purchase	24	21,18,214.00	
18-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	86	4,76,163.15	
	Cr CAMELIA INFONET (P) LTD	Purchase	25	76,59,857.00	
20-7-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	87	8,19,500.00	
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	88	16,65,667.75	
	Cr CAMELIA INFONET (P) LTD	Purchase	26	45,86,572.00	
21-7-2007	Cr Quick Link Wireless	Purchase	27	3,93,400.00	
22-7-2007	Cr CAMELIA INFONET (P) LTD	Purchase	28	96,52,487.00	
23-7-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	89	7,88,500.00	
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	90	5,75,578.80	
24-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	91	78,280.40	
25-7-2007	Cr CAMELIA INFONET (P) LTD	Purchase	29	24,58,576.00	
26-7-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	92	7,53,125.00	
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	93	11,55,082.79	
	Cr CAMELIA INFONET (P) LTD	Purchase	30	65,85,475.00	
27-7-2007	Cr HOUSTON TECHNOLOGIES LTD	PURCHASE INVOICE	94	10,09,512.00	
	Cr Unex Technology Corporation	Purchase	31	9,56,980.00	
	Cr CAMELIA INFONET (P) LTD	Purchase	32	45,26,587.00	
28-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	95	6,43,874.57	
	Cr CAMELIA INFONET (P) LTD	Purchase	33	87,65,985.00	
29-7-2007	Cr CAMELIA INFONET (P) LTD	Purchase	34	56,98,547.00	
30-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	96	10,35,492.94	
31-7-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	97	9,95,552.00	
	Cr Quantm Net Technologies Pvt Ltd	PURCHASE INVOICE	98	21,06,050.00	
	Cr Quantm Net Technologies Pvt Ltd	PURCHASE INVOICE	99	9,47,655.00	
	Cr Quantm Net Technologies Pvt Ltd	PURCHASE INVOICE	100	20,48,737.00	
	Cr CAMELIA INFONET (P) LTD	Purchase	35	24,65,385.00	
1-8-2007	Cr Rx Infotech Pvt Ltd	Purchase	36	5,25,000.00	
	Cr Direxxions Technologies PVT LTD	PURCHASE INVOICE	101	12,11,416.00	
2-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	102	2,65,235.53	
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	103	18,41,250.00	
	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	104	33,78,930.00	
3-8-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	105	7,56,000.00	
	Cr Quick Link Wireless	Purchase	37	3,87,860.00	
	Cr CAMELIA INFONET (P) LTD	Purchase	38	65,95,874.00	
4-8-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	106	16,68,494.00	
6-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	107	9,56,343.72	
	Cr CAMELIA INFONET (P) LTD	Purchase	39	36,25,487.00	
7-8-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	108	6,91,800.00	
8-8-2007	Cr Ms Tronic Company Ltd	Purchase	40	9,56,980.00	
	Cr CAMELIA INFONET (P) LTD	Purchase	41	23,65,854.00	
10-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	109	2,25,688.42	
	Cr CAMELIA INFONET (P) LTD	Purchase	42	58,24,756.00	
11-8-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	110	8,39,250.00	
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	111	2,10,045.61	
	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	112	25,23,723.00	
12-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	43	36,25,847.00	
13-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	113	3,53,934.10	
14-8-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	114	8,79,600.00	
	Carried Over			46,10,38,029.37	

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GOLF TECHNOLOGIES (P) LTD
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008

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Date	Particulars	Vch Type	Vch No.	Debit
	Brought Forward			46,10,38,029.37
14-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	115	6,61,411.79
	Cr Encore Technologies (P) Ltd	Purchase	44	22,16,282.00
15-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	45	48,57,654.00
16-8-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	116	7,58,390.00
	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	117	1,12,460.00
17-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	46	45,69,587.00
18-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	118	3,80,062.00
19-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	47	25,46,587.00
20-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	119	1,21,668.45
21-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	48	39,65,254.00
22-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	49	58,69,574.00
23-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	120	7,11,227.00
24-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	50	49,65,827.00
25-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	121	4,26,140.89
27-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	51	39,65,254.00
28-8-2007	Cr Dbii Networks Ltd	Purchase	52	32,68,330.00
	Cr CAMELIA INFONET (P) LTD	Purchase	53	89,65,847.00
29-8-2007	Cr Encore Technologies (P) Ltd	PURCHASE INVOICE	122	8,50,623.84
30-8-2007	Cr CAMELIA INFONET (P) LTD	Purchase	54	78,56,954.00
31-8-2007	Cr ASIA RF LTD	Purchase	55	1,83,790.00
	Cr CAMELIA INFONET (P) LTD	Purchase	56	49,65,827.00
1-9-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	123	11,46,500.00
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	124	15,03,970.00
	Cr HOUSTON TECHNOLOGIES LTD	PURCHASE INVOICE	125	20,42,097.00
	Cr CAMELIA INFONET (P) LTD	Purchase	57	42,56,857.00
3-9-2007	Cr CAMELIA INFONET (P) LTD	Purchase	58	65,32,854.00
4-9-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	126	17,32,500.00
	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	127	62,23,100.00
5-9-2007	Cr CAMELIA INFONET (P) LTD	Purchase	59	74,69,587.00
7-9-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	128	11,48,000.00
	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	129	17,24,250.00
	Cr Rx Infotech Pvt Ltd	PURCHASE INVOICE	130	49,79,500.00
	Cr CAMELIA INFONET (P) LTD	Purchase	60	36,25,487.00
8-9-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	131	16,54,703.00
10-9-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	132	11,34,000.00
	Cr CAMELIA INFONET (P) LTD	Purchase	61	48,57,635.00
11-9-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	133	44,91,430.00
	Cr Encore Technologies (P) Ltd	Purchase	62	23,15,412.00
12-9-2007	Cr CAMELIA INFONET (P) LTD	Purchase	63	25,63,597.00
14-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	134	28,44,030.00
	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	135	11,46,500.00
15-9-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	136	12,88,750.00
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	137	28,34,826.92
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	138	12,62,114.00
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	139	12,62,186.00
	Cr CAMELIA INFONET (P) LTD	Purchase	64	47,93,624.00
16-9-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	140	51,72,750.00
17-9-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	141	12,89,000.00
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	142	15,03,970.00
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	143	25,06,618.00
	Cr CAMELIA INFONET (P) LTD	Purchase	65	25,93,648.00
18-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	144	24,70,000.00
	Carried Over			61,36,26,276.26

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GOLF TECHNOLOGIES (P) LTD						Pag
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008						Cr
Date	Particulars	Vch Type	Vch No.	Debit		
	Brought Forward			61,36,26,276.26		
18-9-2007	Cr HITECH INFOTECH & POWER SOLUTIONS	PURCHASE INVOICE	145	72,08,000.00		
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	146	25,42,457.00		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	147	28,08,096.00		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	148	25,06,617.00		
19-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	149	26,68,125.00		
	Cr Mikrotikls SIA	Purchase	66	23,54,100.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	67	57,65,324.00		
21-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	150	29,51,000.00		
	Cr HITECH INFOTECH & POWER SOLUTIONS	PURCHASE INVOICE	151	45,60,125.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	68	48,56,324.00		
22-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	152	24,56,425.00		
	Cr HITECH INFOTECH & POWER SOLUTIONS	PURCHASE INVOICE	153	42,74,300.00		
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	154	46,39,541.35		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	155	50,13,232.00		
	Cr Tulip It Services Ltd Jammu	Purchase	69	10,50,000.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	70	69,53,648.00		
24-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	156	32,36,875.00		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	157	48,08,522.00		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	158	48,10,556.00		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	159	60,15,882.00		
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	160	27,65,055.00		
25-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	161	16,97,814.00		
	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	162	25,06,000.00		
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	163	75,19,852.00		
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	164	52,85,581.00		
	Cr Tulip It Services Ltd Jammu	Purchase	71	10,50,000.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	72	47,65,986.00		
26-9-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	165	15,54,315.00		
	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	166	45,50,436.00		
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	167	26,01,790.00		
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	168	22,18,800.00		
27-9-2007	Cr SATYA SALES CORPORATION	PURCHASE INVOICE	169	15,03,970.00		
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	170	19,53,250.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	73	56,95,872.00		
28-9-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	171	18,43,832.00		
	Cr JAY ENN INFOTECH PVT LTD	PURCHASE INVOICE	172	80,13,574.00		
29-9-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	173	28,23,691.00		
	Cr JAY ENN INFOTECH PVT LTD	PURCHASE INVOICE	174	71,49,625.00		
	Cr Tulip It Services Ltd Jammu	Purchase	74	10,50,000.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	75	65,95,873.00		
30-9-2007	Cr NEW HORIZONS INDIA LTD	PURCHASE INVOICE	175	65,16,555.00		
	Cr NEW HORIZONS INDIA LTD	PURCHASE INVOICE	176	64,51,500.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	76	78,56,954.00		
1-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	177	10,25,000.00		
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	178	14,94,000.00		
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	179	10,50,000.00		
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	180	23,10,000.00		
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	181	45,60,125.00		
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	182	34,97,407.00		
	Cr PIOUS E.N.V TECHNOLOGY PVT LTD	PURCHASE INVOICE	183	48,07,559.00		
	Cr JAY ENN INFOTECH PVT LTD	PURCHASE INVOICE	184	85,98,247.00		
	Cr HITECH INFOTECH & POWER SOLUTIONS	PURCHASE INVOICE	185	14,32,636.00		
	Carried Over			81,78,50,724.61		

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GOLF TECHNOLOGIES (P) LTD					Pag
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008					Cre
Date	Particulars	Vch Type	Vch No.	Debit	
	Brought Forward			81,78,50,724.61	
1-10-2007	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	186	50,13,237.00	
	Cr CAMELIA INFONET (P) LTD	Journal	133	36,25,847.00	
2-10-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	187	40,49,250.00	
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	188	40,10,588.00	
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	189	45,11,914.00	
	Cr HITECH INFOTECH & POWER SOLUTIONS	PURCHASE INVOICE	190	9,73,801.00	
3-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	191	12,30,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	192	16,50,000.00	
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	193	49,41,160.00	
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	194	67,90,159.00	
	Cr PIOUS E.N.V TECHNOLOGY PVT LTD	PURCHASE INVOICE	195	48,06,634.00	
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	196	35,08,653.00	
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	197	35,08,654.00	
	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	198	65,44,575.00	
	Cr CAMELIA INFONET (P) LTD	Journal	135	24,85,763.00	
1-10-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	199	10,08,600.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	200	13,75,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	201	15,56,250.00	
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	202	39,80,560.00	
	Cr JAY ENN INFOTECH PVT LTD	PURCHASE INVOICE	203	75,07,577.00	
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	204	64,27,125.00	
	Cr CAMELIA INFONET (P) LTD	Journal	136	39,68,574.00	
5-10-2007	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	205	50,11,150.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	206	11,27,500.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	207	11,55,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	208	8,45,000.00	
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	209	69,73,618.00	
	Cr PIOUS E.N.V TECHNOLOGY PVT LTD	PURCHASE INVOICE	210	48,10,005.00	
6-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	211	10,37,500.00	
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	212	45,90,110.00	
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	213	59,92,559.00	
	Cr CAMELIA INFONET (P) LTD	Journal	143	45,96,587.00	
7-10-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	214	12,10,620.00	
8-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	215	14,10,600.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	216	24,75,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	217	8,25,000.00	
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	218	46,82,581.00	
	Cr PIOUS E.N.V TECHNOLOGY PVT LTD	PURCHASE INVOICE	219	96,15,544.00	
	Cr Easel Softech Pvt Ltd	PURCHASE INVOICE	220	1,44,24,565.00	
	Cr Unex Technology Corporation	IMPORT PURCHASE	1	9,45,180.00	
9-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	221	17,05,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	222	16,60,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	223	9,75,000.00	
	Cr RSR NETWORKS PVT LTD	PURCHASE INVOICE	224	53,54,845.00	
	Cr PIOUS E.N.V TECHNOLOGY PVT LTD	PURCHASE INVOICE	225	96,30,053.00	
	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	226	1,44,26,294.00	
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	227	62,93,663.00	
	Cr CAMELIA INFONET (P) LTD	Journal	144	59,65,874.00	
10-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	228	11,99,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	229	11,00,000.00	
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	230	10,08,000.00	
	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	231	50,13,237.00	
	Carried Over			1,02,73,83,730.61	

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Date	Particulars	Vch Type	Vch No.	Debit
	Brought Forward			1,02,73,83,730.61
10-10-2007	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	232	96,15,880.00
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	233	96,15,880.00
11-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	234	14,23,500.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	235	11,07,000.00
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	236	46,56,454.00
	Cr TECHNET INFOSYSTEM PVT LTD	PURCHASE INVOICE	237	74,71,359.00
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	238	34,28,700.00
	Cr TECHNOSOFT INFOSYSTEMS PVT LTD	PURCHASE INVOICE	239	20,10,677.00
12-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	240	11,66,560.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	241	10,50,000.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	242	14,85,000.00
	Cr Easel Softech Pvt Ltd	PURCHASE INVOICE	243	70,66,432.00
	Cr Ms Tronic Company Ltd	Purchase	77	58,073.00
	Cr Encore Technologies (P) Ltd	Purchase	78	17,14,564.00
	Cr CAMELIA INFONET (P) LTD	Journal	147	36,25,847.00
13-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	244	14,77,000.00
	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	245	1,00,94,891.00
	Cr Easel Softech Pvt Ltd	PURCHASE INVOICE	246	28,839.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	247	47,90,310.00
15-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	248	20,13,750.00
	Cr CAMELIA INFONET (P) LTD	Journal	150	43,96,524.00
16-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	249	25,89,750.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	250	74,54,308.00
18-10-2007	Cr TONZE TECHNOLOGY COMPAY	Purchase	79	20,314.19
	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	251	16,75,750.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	252	77,25,439.00
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	253	12,02,526.00
	Cr CAMELIA INFONET (P) LTD	Journal	151	96,52,487.00
20-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	254	12,32,200.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	255	72,27,495.00
22-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	256	62,22,105.00
	Cr CAMELIA INFONET (P) LTD	Journal	155	65,85,475.00
23-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	257	17,06,250.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	258	66,05,730.00
	Cr CAMELIA INFONET (P) LTD	Journal	156	24,58,576.00
24-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	259	56,53,934.00
	Cr Dbii Networks Ltd	Purchase	80	24,70,700.00
	Cr CAMELIA INFONET (P) LTD	Journal	157	87,65,985.00
25-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	260	14,14,000.00
	Cr CAMELIA INFONET (P) LTD	Journal	161	45,26,587.00
26-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	261	72,72,000.00
27-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	262	10,31,210.00
	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	263	52,78,770.00
	Cr CAMELIA INFONET (P) LTD	Journal	162	56,98,547.00
28-10-2007	Cr Dbii Networks Ltd	Purchase	81	4,94,140.00
29-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	264	42,60,553.00
	Cr Bothhand Enterprises	Purchase	82	11,83,500.00
	Cr Mikrotikls SIA	Purchase	83	44,11,400.00
	Cr CAMELIA INFONET (P) LTD	Journal	164	69,56,854.00
30-10-2007	Cr Mikrotikls SIA	Purchase	84	32,15,895.00
	Cr CAMELIA INFONET (P) LTD	Journal	165	25,93,648.00
31-10-2007	Cr Galaxy Telecommunication	PURCHASE INVOICE	265	17,40,000.00
	Carried Over			1,23,50,07,098.80

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PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008						Cr
Date	Particulars	Vch Type	Vch No.	Debit		
	Brought Forward			1,23,50,07,098.80		
31-10-2007	Cr Chip Set Solutions Pvt Ltd	PURCHASE INVOICE	266	48,02,258.00		
1-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	171	63,62,584.00		
2-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	173	47,59,685.00		
5-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	178	36,25,847.00		
7-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	183	24,85,763.00		
9-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	184	39,68,574.00		
10-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	185	48,57,685.00		
11-11-2007	Cr Encore Technologies (P) Ltd	Purchase	85	22,14,650.00		
13-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	190	45,96,587.00		
14-11-2007	Cr Hai Bao Xu	Purchase	86	31,497.62		
15-11-2007	Cr SLOKA TELECOM PVTLTD	Journal	191	80,000.00		
	Cr CAMELIA INFONET (P) LTD	Journal	194	59,65,874.00		
16-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	195	24,87,723.00		
17-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	196	36,25,847.00		
20-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	200	43,96,524.00		
22-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	201	24,65,875.00		
24-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	202	48,57,695.00		
26-11-2007	Cr Mikrotiks SIA	Purchase	87	57,64,680.00		
	Cr CAMELIA INFONET (P) LTD	Journal	204	69,58,745.00		
28-11-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	267	8,18,380.00		
	Cr CAMELIA INFONET (P) LTD	Journal	205	24,65,385.00		
	Cr CAMELIA INFONET (P) LTD	Journal	206	39,65,247.00		
30-11-2007	Cr CAMELIA INFONET (P) LTD	Journal	209	69,58,547.00		
1-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	210	39,65,254.00		
3-12-2007	Cr M.S. Enterprises	Purchase	88	90,720.00		
	Cr Bar Code India Limited	Purchase	89	7,790.00		
	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	268	21,20,534.00		
	Cr CAMELIA INFONET (P) LTD	Journal	211	58,69,574.00		
4-12-2007	Cr ASIA RF LTD	Purchase	90	64,756.25		
5-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	213	39,65,254.00		
7-12-2007	Cr GIGA SOLUTION LIMITED	Purchase	91	60,800.00		
	Cr CAMELIA INFONET (P) LTD	Journal	216	58,69,574.00		
8-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	217	48,57,695.00		
10-12-2007	Cr PEARLS INFOSOFT PVT LTD	PURCHASE INVOICE	269	15,14,424.00		
	Cr Encore Technologies (P) Ltd	Purchase	92	19,24,148.00		
	Cr CAMELIA INFONET (P) LTD	Journal	218	69,58,745.00		
11-12-2007	Cr CASTLE ELECTRONICE CO LTD	Purchase	93	7,361.15		
	Cr CAMELIA INFONET (P) LTD	Journal	221	98,65,847.00		
12-12-2007	Cr Unex Technology Corporation	Purchase	94	9,40,460.00		
13-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	224	48,57,654.00		
14-12-2007	Cr Bar Code India Limited	Purchase	95	4,428.00		
	Cr CAMELIA INFONET (P) LTD	Journal	225	47,59,658.00		
17-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	229	78,69,547.00		
19-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	233	47,59,685.00		
20-12-2007	Cr Unex Technology Corporation	Purchase	96	23,600.00		
	Cr CAMELIA INFONET (P) LTD	Journal	236	89,65,874.00		
21-12-2007	Cr Rx Infotech Pvt Ltd	PURCHASE INVOICE	270	9,00,000.00		
22-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	237	65,95,874.00		
24-12-2007	Cr CAMELIA INFONET (P) LTD	Journal	238	36,25,487.00		
26-12-2007	Cr DELHI INTERNATIONAL AIRPORT PVT LTD	Journal	239	25,00,000.00		
	Cr CAMELIA INFONET (P) LTD	Journal	240	78,56,954.00		
28-12-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	271	15,67,475.00		
	Carried Over			1,42,58,91,923.82		

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GOLF TECHNOLOGIES (P) LTD
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008

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Date	Particulars	Vch Type	Vch No.	Debit
	Brought Forward			1,42,58,91,923.82
31-12-2007	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	272	5,05,57,416.00
1-1-2008	Cr CAMELIA INFONET (P) LTD	Journal	245	48,57,658.00
2-1-2008	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	273	50,44,282.00
	Cr Rx Infotech Pvt Ltd	Purchase	97	18,72,000.00
3-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	98	58,24,756.00
4-1-2008	Cr Ms Tronic Company Ltd	Purchase	99	3,23,976.00
5-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	100	69,58,745.00
7-1-2008	Cr Easel Softech Pvt Ltd	PURCHASE INVOICE	274	51,21,374.00
	Cr CAMELIA INFONET (P) LTD	Purchase	101	36,25,847.00
8-1-2008	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	275	25,23,770.00
10-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	102	48,57,654.00
11-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	103	56,95,847.00
12-1-2008	Cr Encore Technologies (P) Ltd	Purchase	104	20,14,216.00
14-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	105	45,69,587.00
17-1-2008	Cr Mikrotikls SIA	Purchase	106	42,67,750.00
	Cr CAMELIA INFONET (P) LTD	Purchase	107	25,46,587.00
19-1-2008	Cr Bothhand Enterprises	Purchase	108	9,43,050.00
21-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	109	23,65,854.00
22-1-2008	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	276	40,37,725.00
23-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	110	58,24,756.00
26-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	111	36,25,847.00
	Cr CAMELIA INFONET (P) LTD	Purchase	112	48,57,654.00
28-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	113	45,69,587.00
29-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	114	25,46,587.00
30-1-2008	Cr CAMELIA INFONET (P) LTD	Purchase	115	45,69,587.00
31-1-2008	Cr Dbii Networks Ltd	Purchase	116	16,07,850.00
	Cr Dbii Networks Ltd	Purchase	117	2,28,275.00
	Cr CAMELIA INFONET (P) LTD	Purchase	118	25,46,587.00
	Cr CAMELIA INFONET (P) LTD	Purchase	119	57,65,324.00
	Cr CAMELIA INFONET (P) LTD	Purchase	120	46,93,798.00
1-2-2008	Cr SATYA SALES CORPORATION	PURCHASE INVOICE	277	24,07,608.00
	Cr CAMELIA INFONET (P) LTD	Purchase	121	69,58,254.00
2-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	122	69,58,475.00
4-2-2008	Cr Net 4 Communications Ltd	PURCHASE INVOICE	278	70,22,655.00
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	279	24,07,608.00
	Cr CAMELIA INFONET (P) LTD	Purchase	123	48,57,695.00
5-2-2008	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	280	74,23,458.00
6-2-2008	Cr SATYA SALES CORPORATION	PURCHASE INVOICE	281	24,07,584.00
	Cr CAMELIA INFONET (P) LTD	Purchase	124	23,96,584.00
7-2-2008	Cr Easel Softech Pvt Ltd	PURCHASE INVOICE	282	50,15,850.00
8-2-2008	Cr EASTER INFONET (P) LTD	Journal	272	8,43,000.00
	Cr SHARAD ENTERPRISES	Journal	273	1,30,000.00
9-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	125	39,66,254.00
12-2-2008	Cr Software Technology Group International Ltd	PURCHASE INVOICE	283	25,30,007.00
	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	284	40,03,125.00
	Cr CAMELIA INFONET (P) LTD	Purchase	126	44,27,915.00
14-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	127	69,56,854.00
15-2-2008	Cr Software Technology Group International Ltd	PURCHASE INVOICE	285	51,09,305.00
	Cr Software Technology Group International Ltd	PURCHASE INVOICE	286	50,31,195.00
	Cr CAMELIA INFONET (P) LTD	Purchase	128	39,68,574.00
18-2-2008	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	287	43,23,320.00
	Cr CAMELIA INFONET (P) LTD	Purchase	129	45,96,587.00
	Carried Over			1,67,84,76,976.82

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GOLF TECHNOLOGIES (P) LTD						Page
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008						Cr
Date	Particulars	Vch Type	Vch No.	Debit		
	Brought Forward			1,67,84,76,976.82		
20-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	130	59,65,874.00		
22-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	131	85,69,574.00		
24-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	132	45,86,957.00		
25-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	133	69,56,854.00		
26-2-2008	Cr CAMELIA INFONET (P) LTD	Purchase	134	85,74,685.00		
27-2-2008	Cr Encore Technologies (P) Ltd	Purchase	135	30,79,134.68		
	Cr CAMELIA INFONET (P) LTD	Purchase	136	24,85,763.00		
28-2-2008	Cr Vaishnavi Trading Co	PURCHASE INVOICE	288	25,67,000.00		
	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	289	8,37,16,160.00		
1-3-2008	Cr India Sales Corporation	PURCHASE INVOICE	290	5,01,700.00		
	Cr Net 4 Communications Ltd	PURCHASE INVOICE	291	80,29,205.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	137	78,56,954.00		
3-3-2008	Cr Easel Softech Pvt Ltd	PURCHASE INVOICE	292	96,80,589.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	138	65,84,762.00		
4-3-2008	Cr Vaishnavi Trading Co	PURCHASE INVOICE	293	28,50,000.00		
	Cr LIFE TIME INFOWAYS (P) LTD	PURCHASE INVOICE	294	1,18,87,563.00		
	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	295	52,98,000.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	139	78,56,958.00		
5-3-2008	Cr Motto Softech Pvt Ltd	PURCHASE INVOICE	296	1,38,93,903.00		
	Cr SATYA SALES CORPORATION	PURCHASE INVOICE	297	24,90,510.00		
	Cr STANDARED INFOWAYS PVT LTD	PURCHASE INVOICE	298	98,31,064.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	140	47,56,958.00		
7-3-2008	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	299	59,66,050.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	141	39,64,758.00		
8-3-2008	Cr SATYA SALES CORPORATION	PURCHASE INVOICE	300	24,07,584.00		
10-3-2008	Cr VICTOR COMPUSOFT PVT LTD	PURCHASE INVOICE	301	27,80,292.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	142	75,93,621.00		
11-3-2008	Cr CAMELIA INFONET (P) LTD	Purchase	143	42,56,358.00		
12-3-2008	Cr SATYA SALES CORPORATION	PURCHASE INVOICE	302	7,65,820.00		
13-3-2008	Cr Rx Infotech Pvt Ltd	Purchase	144	9,36,000.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	145	75,96,584.00		
14-3-2008	Cr CAMELIA INFONET (P) LTD	Purchase	146	47,59,635.00		
17-3-2008	Cr CAMELIA INFONET (P) LTD	Purchase	147	80,14,257.00		
19-3-2008	Cr CAMELIA INFONET (P) LTD	Purchase	148	95,36,247.00		
21-3-2008	Cr Bothhand Enterprises	Purchase	149	6,74,950.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	150	46,52,875.00		
23-3-2008	Cr CAMELIA INFONET (P) LTD	Purchase	151	25,65,847.00		
24-3-2008	Cr Tulip It Services Ltd Jammu	Purchase	152	11,44,200.00		
	Cr Net 4 Communications Ltd	PURCHASE INVOICE	303	1,80,020.00		
25-3-2008	Cr CAMELIA INFONET (P) LTD	Purchase	153	65,95,873.00		
26-3-2008	Cr Net 4 Communications Ltd	PURCHASE INVOICE	304	8,37,900.00		
	Cr Net 4 Communications Ltd	PURCHASE INVOICE	305	25,31,844.00		
	Cr ASIA RF LTD	Purchase	154	1,71,260.00		
	Cr CAMELIA INFONET (P) LTD	Purchase	155	87,96,284.00		
27-3-2008	Cr Net 4 Communications Ltd	PURCHASE INVOICE	306	13,61,229.00		
	Cr Dbii Networks Ltd	Purchase	156	14,47,200.00		
28-3-2008	Cr Dbii Networks Ltd	Purchase	157	23,51,700.00		
31-3-2008	Cr Tulip It Services Ltd Jammu	Purchase	158	16,01,880.00		
	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	307	2,18,78,943.00		
	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	308	1,87,86,670.00		
	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	309	2,02,14,211.00		
	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	310	1,96,16,484.00		
	Carried Over			2,07,04,83,710.50		

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GOLF TECHNOLOGIES (P) LTD
PURCHASE 4% Ledger Account : 1-Apr-2007 to 31-Mar-2008

Page
Cre

Date	Particulars	Vch Type	Vch No.	Debit	Cre
	Brought Forward			2,07,04,63,710.50	
31-3-2008	Cr TULIP IT SERVICES LTD	PURCHASE INVOICE	311	1,05,32,039.00	
	Dr Closing Balance			2,08,10,15,749.50	
					2,08,10,15,749
				<u>2,08,10,15,749.50</u>	<u>2,08,10,15,749</u>

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GOLF TECHNOLOGIES (P) LTD
LGF-06/190, NEELAKANTH PLACE
Sant Nagar, East of Kailash
New Delhi-110065

PNB CUSTOM DUTY
Ledger Account

1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Pag Cre
3-4-2007	Cr CENTRAL BANK OF INDIA	Payment	9	2,50,673.00	
4-4-2007	Cr CENTRAL BANK OF INDIA	Payment	14	45,076.00	
30-5-2007	Cr City Bank 0124416224	Payment	152	26,216.00	
6-6-2007	Cr City Bank 0124416224	Payment	174	1,44,191.00	
7-6-2007	Cr TNT INDIA PVT LTD	Journal	71	6,27,835.00	
30-6-2007	Cr City Bank 0124416224	Payment	222	48,897.00	
9-7-2007	Cr City Bank 0124416224	Payment	255	1,20,292.00	
16-7-2007	Cr City Bank 0124416224	Payment	272	1,73,914.00	
17-7-2007	Cr City Bank 0124416224	Payment	276	95,163.00	
	Cr City Bank 0124416224	Payment	277	2,06,631.00	
	Cr City Bank 0124416224	Payment	278	4,32,554.00	
	Cr City Bank 0124416224	Payment	280	93,884.00	
19-7-2007	Cr City Bank 0124416224	Payment	287	11,53,733.00	
23-7-2007	Cr City Bank 0124416224	Payment	322	2,13,308.00	
3-8-2007	Cr City Bank 0124416224	Payment	365	3,21,634.00	
23-8-2007	Cr City Bank 0124416224	Payment	366	91,529.00	
	Cr City Bank 0124416224	Payment	382	61,091.00	
3-9-2007	Cr City Bank 0124416224	Payment	421	7,24,822.00	
17-9-2007	Cr City Bank 0124416224	Payment	508	5,31,720.00	
1-10-2007	Cr City Bank 0124416224	Payment	614	2,10,398.00	
20-10-2007	Cr City Bank 0124416224	Payment	656	3,98,420.00	
1-11-2007	Cr City Bank 0124416224	Payment	663	5,44,323.00	
2-11-2007	Cr City Bank 0124416224	Payment	675	1,09,993.00	
6-11-2007	Cr City Bank 0124416224	Payment	676	7,13,472.00	
	Cr City Bank 0124416224	Payment	702	9,89,079.00	
15-11-2007	Cr City Bank 0124416224	IMPORT PURCHASE	2	39,61,100.00	
26-11-2007	Cr Mikrotiks SL	Payment	767	9,02,522.00	
12-12-2007	Cr City Bank 0124416224	Payment	776	2,07,302.00	
18-12-2007	Cr City Bank 0124416224	Payment	828	1,21,839.00	
1-1-2008	Cr City Bank 0124416224	Payment	846	3,41,381.00	
1-1-2008	Cr City Bank 0124416224	Payment	876	9,99,505.00	
30-1-2008	Cr City Bank 0124416224	Journal	260	89,600.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Payment	902	3,53,342.00	
7-2-2008	Cr City Bank 0124416224	Payment	981	11,71,781.00	
4-3-2008	Cr City Bank 0124416224	Payment	1059	2,46,042.00	
19-3-2008	Cr City Bank 0124416224	Payment	1080	51,945.00	
25-3-2008	Cr City Bank 0124416224	Payment	1082	2,85,733.00	
26-3-2008	Cr City Bank 0124416224	Payment	1083	1,45,398.00	
28-3-2008	Cr City Bank 0124416224			1,72,14,716.00	
	Dr Closing Balance				1,72,14,716.00
				<u>1,72,14,716.00</u>	<u>1,72,14,716.00</u>

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GOLF TECHNOLOGIES (P) LTD
LGF-06/190, NEELAKANTH PLACE
Sant Nagar, East of Kailash
New Delhi-110065

Feright and Forwarding Charges
Ledger Account

1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Pa Cr
30-5-2007	Cr TNT INDIA PVT LTD	Journal	62	1,17,752.00	
7-8-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	104	5,270.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	105	1,640.00	
27-8-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	112	3,455.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	113	795.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	114	5,673.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	115	24,873.00	
6-9-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	121	2,528.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	122	1,165.00	
15-9-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	124	2,528.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	125	5,758.00	
19-9-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	128	15,888.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	129	17,595.00	
25-9-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	162	642.00	
26-9-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	165	1,010.00	
4-10-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	199	924.00	
5-10-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	141	11,879.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	142	1,995.00	
7-10-2007	Cr WILSON ELECTRO PRODUCTS	PURCHASE INVOICE	214	797.00	
19-10-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	152	2,528.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	153	850.00	
25-10-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	159	5,210.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	160	2,855.00	
27-10-2007	Cr AADHAR TECHNOLOGIES PVT LTD	PURCHASE INVOICE	262	49.00	
3-11-2007	Cr Shree Balaji Logistics and Trade Solutions	Journal	176	5,668.00	
6-11-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	179	6,785.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	180	5,760.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	181	12,141.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	182	2,550.00	
13-11-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	186	3,126.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	187	2,150.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	188	15,652.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	189	1,650.00	
20-11-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	198	21,159.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	199	3,555.00	
11-12-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	219	2,528.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	220	785.00	
13-12-2007	Cr Shree Balaji Logistics and Trade Solutions	Journal	223	88,343.00	
16-12-2007	Cr Shree Balaji Logistics and Trade Solutions	Journal	228	9,405.00	
18-12-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	230	19,146.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	231	2,900.00	
20-12-2007	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	234	5,146.00	
	Cr Kaypee Clearing and Forwarding Pvt Ltd	Journal	235	940.00	
28-12-2007	Cr Cartage	Journal	241	9,334.00	
16-1-2008	Cr Shree Balaji Logistics and Trade Solutions	Journal	255	1,65,298.00	
	Carried Over			6,17,680.00	

continued.

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GOLF TECHNOLOGIES (P) LTD
Freight and Forwarding Charges Ledger Account : 1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Page Cr
	Brought Forward			6,17,680.00	
27-1-2008	Cr Shree Balaji Logistics and Trade Solutions	Journal	259	30,815.00	
31-1-2008	Cr Shree Balaji Logistics and Trade Solutions	Journal	263	92,327.00	
4-2-2008	Cr Shree Balaji Logistics and Trade Solutions	Journal	266	1,786.00	
	Cr Shree Balaji Logistics and Trade Solutions	Journal	267	10,600.00	
7-2-2008	Cr Shree Balaji Logistics and Trade Solutions	Journal	271	67,595.00	
27-2-2008	Cr Shree Balaji Logistics and Trade Solutions	Journal	279	7,568.00	
24-3-2008	Cr Tulip It Services Ltd Jammu	Purchase	152	2,500.00	
				8,30,871.00	
Dr	Closing Balance				8,30,871
				8,30,871.00	8,30,871

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GOLF TECHNOLOGIES (P) LTD
LGF-06/190 , NEELAKANTH PLACE
Sant Nagar , East of Kailash
New Delhi-110065
DIFF IN FOREIGN EXCHANGE
Ledger Account

1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Page Cred
7-5-2007	Dr Ms Tronic Company Ltd	Journal	34		5,752.
21-5-2007	Dr Waveip Ltd	Journal	52		2,061.
26-5-2007	Dr Ms Tronic Company Ltd	Journal	57		130.
30-5-2007	Cr Ms Tronic Company Ltd	Journal	60	125.00	
28-6-2007	Cr Unex Technology Corporation	Journal	81	5,035.00	
9-7-2007	Dr Bothhand Enterprises	Journal	91		12.
21-7-2007	Cr Quick Link Wireless	Journal	97	8.00	
27-7-2007	Cr Unex Technology Corporation	Journal	99	1,348.00	
3-8-2007	Cr Ms Tronic Company Ltd	Journal	106	4,228.00	
31-8-2007	Cr ASIA RF LTD	Journal	116	573.50	
12-10-2007	Cr Ms Tronic Company Ltd	Journal	146	1,377.00	
25-10-2007	Dr Quick Link Wireless	Journal	158		4,628.
29-10-2007	Cr Bothhand Enterprises	Journal	163	19,480.50	
4-12-2007	Dr ASIA RF LTD	Journal	212		211.
12-12-2007	Dr Unex Technology Corporation	Journal	222		1,824.
4-1-2008	Cr Ms Tronic Company Ltd	Journal	248	883.50	
19-1-2008	Cr Bothhand Enterprises	Journal	258	17,850.20	
11-2-2008	Dr Mikrotikls SIA	Journal	274		1,207.
21-3-2008	Cr Bothhand Enterprises	Journal	297	14,783.20	
26-3-2008	Cr ASIA RF LTD	Journal	299	2,036.00	
28-3-2008	Dr Dbii Networks Ltd	Journal	304		27,277.
				67,727.90	43,105.
Dr	Closing Balance				24,622.
				67,727.90	67,727.

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GOLF TECHNOLOGIES (P) LTD
LGF-06/190 , NEELAKANTH PLACE
Sant Nagar , East of Kailash
New Delhi-110065

SALES
Ledger Account

1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Page Cred
2-4-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	1	41,02,511.1	
3-4-2007	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	1	98,88,664.1	
5-4-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	2	31,00,252.1	
	Dr Cash	Sales	3	3,22,050.1	
10-4-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	4	39,17,247.1	
23-4-2007	Dr TULIP IT SERVICES LTD	Sales	5	15,97,440.1	
	Dr TULIP IT SERVICES LTD	Sales	6	9,11,040.1	
25-4-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	7	24,65,411.1	
26-4-2007	Dr TULIP IT SERVICES LTD	Sales	8	49,66,392.1	
	Dr TULIP IT SERVICES LTD	Sales	9	35,93,000.1	
29-4-2007	Dr TULIP IT SERVICES LTD	Sales	10	39,81,120.1	
30-4-2007	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	11	19,22,086.1	
	Dr CEDAR INFONET (P) LTD	Sales	12	87,95,925.1	
1-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	2	29,420.3	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	13	31,02,511.1	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	14	31,02,511.1	
2-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	3	25,207.4	
3-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	4	17,54,976.1	
5-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	5	1,09,045.1	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	15	31,00,252.1	
7-5-2007	Dr Cash	Sales	16	3,90,500.1	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	6	2,31,204.1	
8-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	7	43,004.4	
10-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	8	1,80,894.1	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	17	36,17,247.1	
11-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	9	8,48,897.6	
14-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	10	1,33,083.9	
15-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	11	11,29,540.5	
17-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	12	1,97,800.5	
	Dr TULIP IT SERVICES LTD	Sales	18	39,79,680.0	
	Dr TULIP IT SERVICES LTD	Sales	19	10,08,000.0	
	Dr TULIP IT SERVICES LTD	Sales	20	11,07,526.0	
	Dr TULIP IT SERVICES LTD	Sales	21	7,08,476.0	
	Dr TULIP IT SERVICES LTD	Sales	22	30,88,000.0	
	Dr TULIP IT SERVICES LTD	Sales	23	3,43,000.0	
18-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	13	1,56,735.7	
22-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	14	1,28,394.7	
23-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	15	18,40,160.5	
25-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	16	2,51,849.6	
	Dr TULIP IT SERVICES LTD	Sales	24	47,04,000.0	
	Dr TULIP IT SERVICES LTD	Sales	25	51,83,840.0	
	Dr TULIP IT SERVICES LTD	Sales	26	43,32,000.0	
	Dr TULIP IT SERVICES LTD	Sales	27	53,32,000.0	
	Dr TULIP IT SERVICES LTD	Sales	28	40,04,888.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	29	24,65,411.0	

Carried Over

10,61,93,196.9

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GOLF TECHNOLOGIES (P) LTD
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Pag Cre
	Brought Forward				10,61,93,196
26-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	17	2,01,375.	
28-5-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	18	9,19,690.	
29-5-2007	Dr TULIP IT SERVICES LTD	Journal	59	10,60,500.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	19	17,65,816.	
31-5-2007	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	30	19,22,086.	
	Dr CEDAR INFONET (P) LTD	Sales	31	87,95,925.	
1-6-2007	Dr TULIP IT SERVICES LTD	Sales	32	9,53,680.	
	Dr TULIP IT SERVICES LTD	Sales	33	41,79,760.	
	Dr TULIP IT SERVICES LTD	Sales	34	26,73,476.	
	Dr TULIP IT SERVICES LTD	Sales	35	30,76,560.	
	Dr TULIP IT SERVICES LTD	Sales	36	33,92,000.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	37	35,02,514.	
2-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	20	13,65,992.	
3-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	21	66,800.	
5-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	22	6,40,458.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	38	31,00,252.0	
8-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	23	43,203.	
10-6-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	39	36,17,247.0	
11-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	24	1,40,237.0	
13-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	25	13,83,978.0	
15-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	26	4,88,426.0	
16-6-2007	Dr Cash	Sales	40	4,17,100.0	
17-6-2007	Dr Cash	Sales	41	2,70,000.0	
18-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	27	11,67,107.0	
19-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	28	1,19,589.0	
21-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	29	2,73,321.0	
22-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	30	2,27,414.0	
23-6-2007	Dr Cash	Sales	42	3,60,000.0	
	Dr Cash	Sales	43	1,90,000.0	
25-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	31	14,29,104.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	44	24,65,411.0	
	Dr Cash	Sales	45	2,25,500.0	
26-6-2007	Dr Cash	Sales	46	4,00,000.0	
27-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	32	6,55,077.1	
	Dr Cash	Sales	47	3,12,200.0	
3-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	33	10,51,262.9	
29-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	34	10,95,461.1	
	Dr TULIP IT SERVICES LTD	Sales	48	51,78,640.0	
	Dr TULIP IT SERVICES LTD	Sales	49	44,88,000.0	
	Dr TULIP IT SERVICES LTD	Sales	50	49,40,000.0	
	Dr TULIP IT SERVICES LTD	Sales	51	32,64,348.0	
	Dr TULIP IT SERVICES LTD	Sales	52	44,68,000.0	
	Dr Cash	Sales	53	4,50,000.0	
30-6-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	35	22,96,803.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	36	3,99,99,994.5	
	Dr TULIP IT SERVICES LTD	Sales	54	24,37,000.0	
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	55	19,22,086.0	
	Dr CEDAR INFONET (P) LTD	Sales	56	87,95,925.0	
1-7-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	57	15,02,511.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	58	15,02,511.0	
2-7-2007	Dr TULIP IT SERVICES LTD	Sales	59	96,81,240.0	
	Dr TULIP IT SERVICES LTD	Sales	60	86,88,000.0	
	Carried Over				25,97,56,787.5

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GOLF TECHNOLOGIES (P) LTD
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008

Page
Cre

Date	Particulars	Vch Type	Vch No.	Debit	Cre
	Brought Forward				25,97,56,787.
4-7-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	37	5,93,997.	
5-7-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	61	31,00,252.	
6-7-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	38	6,50,665.	
10-7-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	39	7,22,688.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	62	36,17,247.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	63	36,17,247.	
11-7-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	40	2,43,577.	
12-7-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	41	5,39,724.	
14-7-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	42	7,84,852.	
	Dr Cash	Sales	64	4,25,000.	
15-7-2007	Dr Cash	Sales	65	1,37,658.	
16-7-2007	Dr TULIP IT SERVICES LTD	Sales	66	12,01,560.	
17-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	1	6,80,460.	
18-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	2	5,45,380.	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	3	1,26,500.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	43	4,80,922.	
20-7-2007	Dr TULIP IT SERVICES LTD	Sales	67	95,32,000.	
	Dr TULIP IT SERVICES LTD	Sales	68	83,13,000.	
	Dr TULIP IT SERVICES LTD	Sales	69	1,53,94,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	44	16,82,296.0	
21-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	4	2,48,600.0	
23-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	5	2,26,600.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	45	5,81,334.0	
24-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	6	2,24,250.0	
	Dr TULIP IT SERVICES LTD	Sales	70	27,29,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	46	79,063.0	
25-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	7	2,82,420.0	
	Dr TULIP IT SERVICES LTD	Sales	71	41,79,760.0	
	Dr TULIP IT SERVICES LTD	Sales	72	42,28,200.0	
	Dr TULIP IT SERVICES LTD	Sales	73	26,60,000.0	
	Dr TULIP IT SERVICES LTD	Sales	74	24,45,196.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	75	24,65,411.0	
26-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	8	2,88,200.0	
27-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	9	3,95,340.0	
28-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	10	2,26,600.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	47	6,50,316.0	
30-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	11	1,55,100.0	
31-7-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	12	1,29,360.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	13	55,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	48	10,05,509.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	49	1,65,86,562.0	
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	76	19,22,086.0	
	Dr CEDAR INFONET (P) LTD	Sales	77	87,95,925.0	
1-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	14	4,26,800.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	15	5,46,000.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	16	1,10,000.0	
	Dr TULIP IT SERVICES LTD	Sales	78	99,08,392.0	
	Dr TULIP IT SERVICES LTD	Sales	79	74,33,840.0	
	Dr TULIP IT SERVICES LTD	Sales	80	83,40,000.0	
	Dr TULIP IT SERVICES LTD	Sales	81	97,36,300.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	82	35,02,511.0	
2-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	17	2,06,800.0	
	Carried Over				40,29,16,293.0

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GOLF TECHNOLOGIES (P) LTD
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008

Date	Particulars	Vch Type	Vch No.	Debit	Page Cred
	Brought Forward			40,29,16,293.	
2-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	18	86,240.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	50	2,67,888.	
3-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	19	61,600.	
	Dr TULIP IT SERVICES LTD	Sales	83	89,68,392.	
	Dr TULIP IT SERVICES LTD	Sales	84	79,59,360.	
	Dr TULIP IT SERVICES LTD	Sales	85	32,00,000.	
	Dr TULIP IT SERVICES LTD	Sales	86	43,90,900.	
4-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	20	2,06,800.	
5-8-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	87	31,00,252.	
6-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	21	55,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	51	9,72,509.	
7-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	22	1,36,700.	
8-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	23	3,10,200.	
9-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	24	5,50,000.	
10-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	25	2,81,600.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	52	2,27,949.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	88	36,17,247.	
11-8-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	53	2,12,147.	
13-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	26	1,10,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	54	3,57,473.	
14-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	27	4,62,000.	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	28	4,40,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	55	6,68,023.	
16-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	29	3,30,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	56	1,13,584.	
	Dr TULIP IT SERVICES LTD	Sales	89	84,68,000.	
	Dr TULIP IT SERVICES LTD	Sales	90	98,95,350.	
	Dr TULIP IT SERVICES LTD	Sales	91	99,27,588.	
	Dr TULIP IT SERVICES LTD	Sales	92	87,83,320.	
	Dr TULIP IT SERVICES LTD	Sales	93	51,87,000.	
17-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	30	1,32,000.	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	31	1,92,000.	
18-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	32	1,92,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	57	3,78,202.	
20-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	33	3,35,880.	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	34	1,44,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	58	1,22,883.	
21-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	35	55,000.	
22-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	36	2,81,200.	
23-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	37	1,20,640.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	59	7,11,513.	
24-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	38	2,40,000.	
25-8-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	39	2,54,000.	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	40	36,31,120.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	60	4,30,328.	
	Dr TULIP IT SERVICES LTD	Sales	94	60,45,400.	
	Dr TULIP IT SERVICES LTD	Sales	95	45,35,000.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	96	24,65,411.	
27-8-2007	Dr TULIP IT SERVICES LTD	Sales	97	42,49,196.	
	Dr TULIP IT SERVICES LTD	Sales	98	21,78,640.	
	Dr TULIP IT SERVICES LTD	Sales	99	1,02,57,588.	
	Dr TULIP IT SERVICES LTD	Sales	100	77,84,000.	
	Carried Over			52,69,99,420.₹	

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GOLF TECHNOLOGIES (P) LTD
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Date	Particulars	Vch Type	Vch No.	Debit	Cred
	Brought Forward				52,69,99,420.00
27-8-2007	Dr TULIP IT SERVICES LTD	Sales	101	82,07,000.00	
	Dr TULIP IT SERVICES LTD	Sales	102	42,49,196.00	
	Dr TULIP IT SERVICES LTD	Sales	103	21,78,640.00	
	Dr TULIP IT SERVICES LTD	Sales	104	51,87,000.00	
28-8-2007	Dr TULIP IT SERVICES LTD	Sales	105	87,83,320.00	
29-8-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	61	8,65,084.00	
	Dr TULIP IT SERVICES LTD	Sales	106	17,58,000.00	
	Dr TULIP IT SERVICES LTD	Sales	107	14,27,000.00	
31-8-2007	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	108	19,22,086.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	62	1,15,57,968.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	63	1,19,87,733.00	
	Dr CEDAR INFONET (P) LTD	Sales	109	87,95,925.00	
1-9-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	110	25,02,511.00	
3-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	64	10,22,781.00	
5-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	65	17,49,825.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	66	62,85,331.00	
	Dr TULIP IT SERVICES LTD	Sales	111	18,89,000.00	
	Dr TULIP IT SERVICES LTD	Sales	112	11,29,000.00	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	113	31,00,252.00	
8-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	67	11,59,480.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	68	17,41,492.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	69	50,29,295.00	
10-9-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	41	2,50,000.00	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	42	3,36,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	70	16,71,250.00	
	Dr TULIP IT SERVICES LTD	Sales	114	69,57,136.00	
	Dr TULIP IT SERVICES LTD	Sales	115	33,07,000.00	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	116	36,17,247.00	
11-9-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	43	3,77,200.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	71	11,45,340.00	
12-9-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	44	2,75,000.00	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	45	4,32,000.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	72	45,36,344.00	
	Dr TULIP IT SERVICES LTD	Sales	117	1,49,760.00	
14-9-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	46	2,88,000.00	
15-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	73	28,72,470.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	74	11,57,965.00	
17-9-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	47	8,98,400.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	75	13,01,637.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	76	28,63,175.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	77	52,24,477.00	
18-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	78	12,48,984.00	
19-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	79	24,94,700.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	80	72,80,080.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	81	25,67,881.00	
20-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	82	26,94,806.00	
22-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	83	29,80,510.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	84	46,05,726.00	
	Dr TULIP IT SERVICES LTD	Sales	118	10,60,500.00	
24-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	85	24,80,989.00	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	86	43,17,043.00	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	87	46,85,936.00	
	Carried Over				69,36,04,900.00

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GOLF TECHNOLOGIES (P) LTD
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008

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Date	Particulars	Vch Type	Vch No.	Debit	Cre
	Brought Forward				69,36,04,900.
25-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	88	32,69,243.	
	Dr TULIP IT SERVICES LTD	Sales	119	10,60,500.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	120	24,65,411.	
26-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	89	17,14,792.	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	90	25,31,060.	
27-9-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	91	15,19,009.	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	92	15,69,858.	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	93	45,95,940.	
	Dr TULIP IT SERVICES LTD	Sales	121	13,53,703.	
28-9-2007	Dr Encore Technologies (P) Ltd	SALE INVOICE	94	26,27,807.	
29-9-2007	Dr Encore Technologies (P) Ltd	SALE INVOICE	95	28,51,927.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	96	2,61,01,631.	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	97	1,85,69,409.	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	98	1,84,22,260.	
	Dr CEDAR INFONET (P) LTD	SALE INVOICE	99	75,99,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	100	1,64,04,782.	
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	122	19,22,086.	
30-9-2007	Dr CEDAR INFONET (P) LTD	Sales	123	87,95,925.	
1-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE (07-08)	48	12,13,620.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	101	15,07,680.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	102	10,35,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	103	24,08,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	104	10,60,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	105	46,30,425.	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	124	55,02,511.	
2-10-2007	Dr TULIP IT SERVICES LTD	Sales	125	1,52,88,520.	
	Dr TULIP IT SERVICES LTD	Sales	126	97,44,488.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	106	86,84,229.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	107	40,50,676.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	108	45,59,968.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	109	48,55,634.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	110	40,87,375.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	111	35,32,381.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	112	14,46,962.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	113	50,57,111.	
	Dr TULIP IT SERVICES LTD	Sales	127	1,29,73,088.	
	Dr TULIP IT SERVICES LTD	Sales	128	1,28,18,000.	
3-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	114	35,43,685.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	115	36,28,494.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	116	17,20,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	117	12,42,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	118	50,24,340.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	119	40,87,375.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	120	9,83,539.	
4-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	49	3,09,320.	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	50	1,27,600.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	121	48,54,700.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	122	14,00,000.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	123	15,70,500.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	124	40,18,460.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	125	12,05,400.	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	126	50,99,360.	
	Carried Over				96,02,49,691.4

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GOLF TECHNOLOGIES (P) LTD					Page
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008					
Date	Particulars	Vch Type	Vch No.	Debit	Cred
	Brought Forward				96,02,49,691.4
4-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	127	66,10,020.7	
	Dr TULIP IT SERVICES LTD	Sales	129	45,760.0	
5-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	51	1,35,000.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	52	19,25,000.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	53	3,93,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	128	58,97,148.6	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	129	11,38,775.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	130	8,58,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	131	11,66,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	132	50,99,840.0	
	Dr TULIP IT SERVICES LTD	Sales	130	15,01,500.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	131	31,00,252.0	
6-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	54	2,92,500.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	133	48,58,105.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	134	10,47,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	135	46,72,831.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	136	51,00,461.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	137	70,43,354.0	
7-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	138	12,32,208.0	
8-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	55	10,24,100.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	139	28,88,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	140	47,32,558.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	141	4,67,028.0	
	Dr TULIP IT SERVICES LTD	Sales	132	6,63,728.0	
9-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	142	1,45,70,556.9	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	143	88,40,969.9	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	144	26,65,200.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	145	54,43,530.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	146	14,68,969.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	147	1,29,93,004.6	
10-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	56	5,88,560.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	57	50,87,750.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	148	87,28,828.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	149	97,26,353.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	150	21,38,800.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	151	12,24,360.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	152	50,63,801.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	133	33,17,247.2	
11-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	58	2,40,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	153	14,60,390.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	154	97,14,348.6	
12-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	59	3,29,200.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	60	2,95,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	155	71,45,079.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	156	37,27,050.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	157	12,59,000.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	158	47,03,018.5	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	159	72,71,155.6	
	Dr TULIP IT SERVICES LTD	Sales	134	2,49,600.0	
13-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	160	29,155.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	161	80,39,686.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	162	48,38,213.0	
	Carried Over				1,15,33,00,686.36

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GOLF TECHNOLOGIES (P) LTD
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Date	Particulars	Vch Type	Vch No.	Debit	Credit
	Brought Forward				1,15,33,00,686.38
13-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	163	14,93,350.00	
15-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	61	96,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	164	20,76,220.00	
16-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	62	2,35,200.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	165	75,28,851.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	166	26,90,740.00	
18-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	63	5,09,200.00	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	64	9,600.00	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	65	2,25,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	167	78,02,693.39	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	168	16,99,950.00	
19-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	66	2,68,800.00	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	67	22,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	169	10,86,442.86	
20-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	68	4,04,200.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	170	12,52,030.00	
22-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	69	2,35,200.00	
	Dr TULIP IT SERVICES LTD	Sales	135	82,14,648.00	
	Dr TULIP IT SERVICES LTD	Sales	136	1,34,89,992.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	171	72,99,769.95	
	Dr TULIP IT SERVICES LTD	Sales	137	1,05,51,376.00	
	Dr TULIP IT SERVICES LTD	Sales	138	80,58,204.00	
	Dr TULIP IT SERVICES LTD	Sales	139	90,05,880.00	
	Dr TULIP IT SERVICES LTD	Sales	140	82,14,648.00	
	Dr TULIP IT SERVICES LTD	Sales	141	82,14,648.00	
	Dr TULIP IT SERVICES LTD	Sales	142	1,34,89,992.00	
	Dr TULIP IT SERVICES LTD	Sales	143	89,85,000.00	
	Dr TULIP IT SERVICES LTD	Sales	144	60,97,000.00	
23-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	70	3,84,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	172	62,84,326.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	173	17,29,060.00	
24-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	71	4,25,200.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	174	66,71,787.30	
25-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	72	2,40,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	175	57,10,473.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	176	14,38,400.00	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	145	24,65,411.00	
26-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	73	3,16,000.00	
27-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	74	2,06,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	177	10,42,924.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	178	73,44,720.00	
28-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	179	53,31,557.00	
29-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	75	96,000.00	
30-10-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	76	60,400.00	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 1 (07-08)	77	22,000.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	180	43,03,158.00	
31-10-2007	Dr TULIP IT SERVICES LTD	SALE INVOICE	181	48,50,280.00	
	Dr TULIP IT SERVICES LTD	Sales	146	84,82,382.00	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	182	56,16,411.00	
	Dr Encore Technologies (P) Ltd	SALE INVOICE	183	70,10,980.00	
	Dr CEDAR INFONET (P) LTD	SALE INVOICE	184	62,62,800.00	
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	185	80,88,200.00	
	Carried Over				1,36,69,39,75

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GOLF TECHNOLOGIES (P) LTD				Page 9
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008				
Date	Particulars	Vch Type	Vch No.	Debit Credit
	Brought Forward			1,36,69,39,793.39
31-10-2007	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	147	19,22,086.00
	Dr CEDAR INFONET (P) LTD	Sales	148	87,95,925.00
1-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	78	2,53,600.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	149	65,02,511.00
2-11-2007	Dr CAMELIA INFONET (P) LTD	SALES INVOICE 2 (PT-00)	79	1,84,21,312.00
5-11-2007	Dr TULIP IT SERVICES LTD	Sales	150	48,55,000.00
	Dr TULIP IT SERVICES LTD	Sales	151	64,09,000.00
	Dr TULIP IT SERVICES LTD	Sales	152	93,01,032.00
	Dr TULIP IT SERVICES LTD	Sales	153	1,43,10,944.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	154	31,00,252.00
9-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	80	6,59,600.00
11-11-2007	Dr TULIP IT SERVICES LTD	Sales	155	1,17,82,680.00
	Dr TULIP IT SERVICES LTD	Sales	156	37,33,000.00
	Dr TULIP IT SERVICES LTD	Sales	157	39,71,000.00
	Dr TULIP IT SERVICES LTD	Sales	158	47,63,000.00
10-11-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	159	1,20,10,000.00
12-11-2007	Dr TULIP IT SERVICES LTD	Sales	160	52,57,600.00
	Dr TULIP IT SERVICES LTD	Sales	161	97,12,928.00
	Dr TULIP IT SERVICES LTD	Sales	162	1,15,84,096.00
	Dr TULIP IT SERVICES LTD	Sales	163	3,16,000.00
14-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	81	9,600.00
15-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	82	2,25,000.00
16-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	83	61,85,000.00
	Dr TULIP IT SERVICES LTD	Sales	164	84,02,940.00
	Dr TULIP IT SERVICES LTD	Sales	165	1,45,59,480.00
	Dr TULIP IT SERVICES LTD	Sales	166	70,13,568.00
	Dr TULIP IT SERVICES LTD	Sales	167	9,600.00
17-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	84	4,60,000.00
19-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	85	5,50,000.00
20-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	86	6,74,800.00
21-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	87	2,88,000.00
22-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	88	4,80,000.00
24-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	89	5,24,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	90	24,65,411.00
25-11-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	168	2,67,200.00
27-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	91	2,40,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	92	22,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	93	2,84,000.00
28-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	94	8,28,292.00
29-11-2007	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	186	2,20,000.00
30-11-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	95	19,22,086.00
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	169	87,95,925.00
	Dr CEDAR INFONET (P) LTD	Sales	170	41,02,511.00
1-12-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	171	60,400.00
3-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	96	4,80,000.00
4-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	97	7,90,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	98	4,80,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	99	11,44,000.00
	Dr TULIP IT SERVICES LTD	Sales	172	62,000.00
5-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (PT-00)	100	31,00,252.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	173	1,02,65,424.00
6-12-2007	Dr TULIP IT SERVICES LTD	Sales	174	
	Carried Over			1,58,31,30,091

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GOLF TECHNOLOGIES (P) LTD
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008 Page 10

Date	Particulars	Vch Type	Vch No.	Debit	Credit
	Brought Forward				1,58,31,30,095.39
6-12-2007	Dr TULIP IT SERVICES LTD	Sales	175		84,55,000.00
	Dr TULIP IT SERVICES LTD	Sales	176		43,37,856.00
	Dr TULIP IT SERVICES LTD	Sales	177		61,23,000.00
7-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	101		3,49,600.00
10-12-2007	Dr Dbii Networks Ltd	SALES INVOICE 2 (07-08)	102		74,400.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	178		36,17,247.00
11-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	103		9,87,200.00
12-12-2007	Dr Tulip It Services Ltd Jammu	SALES INVOICE 2 (07-08)	104		2,07,500.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	105		14,200.00
13-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	106		2,35,000.00
14-12-2007	Dr TULIP IT SERVICES LTD	Sales	179		35,23,000.00
	Dr TULIP IT SERVICES LTD	Sales	180		88,57,576.00
	Dr TULIP IT SERVICES LTD	Sales	181		55,15,200.00
	Dr TULIP IT SERVICES LTD	Sales	182		1,08,52,712.00
12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	107		39,200.00
	Dr TULIP IT SERVICES LTD	Sales	183		23,504.00
17-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	108		1,21,000.00
19-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	109		3,83,200.00
21-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	110		9,27,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	111		22,000.00
24-12-2007	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	184		21,65,411.00
26-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	112		1,88,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	113		11,000.00
27-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	114		5,50,000.00
28-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	115		13,18,000.00
29-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	116		11,47,200.00
31-12-2007	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	117		5,50,000.00
	Dr Encore Technologies (P) Ltd	SALE INVOICE	187		61,65,275.00
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	185		19,22,086.00
	Dr CEDAR INFONET (P) LTD	Sales	186		87,95,925.00
1-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	118		36,400.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	187		51,02,511.00
2-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	119		4,800.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	120		10,44,480.00
3-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	121		4,80,000.00
	Dr TULIP IT SERVICES LTD	Sales	188		22,100.00
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	188		50,94,725.00
4-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	122		22,000.00
5-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	123		22,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	124		1,07,08,880.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	125		91,72,376.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	126		1,19,94,728.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	127		98,18,504.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	189		31,00,252.00
7-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	128		44,000.00
8-1-2008	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	189		51,72,588.00
9-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	129		2,25,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	130		22,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	131		22,000.00
	Dr Encore Technologies (P) Ltd	SALE INVOICE	190		25,49,000.00
10-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	132		4,700.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	190		36,17,247.00
	Carried Over				1,72,88,88.68

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GOLF TECHNOLOGIES (P) LTD
SALES Ledger Account : 1-Apr-2007 to 31-Mar-2008

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Date	Particulars	Vch Type	Vch No.	Debit	Credit
	Brought Forward				1,72,88,88,686.39
18-1-2008	Dr TULIP IT SERVICES LTD	Sales	191		1,31,94,224.00
	Dr TULIP IT SERVICES LTD	Sales	192		1,04,95,048.00
	Dr TULIP IT SERVICES LTD	Sales	193		1,33,24,104.00
	Dr TULIP IT SERVICES LTD	Sales	194		1,33,68,328.00
23-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	133		22,000.00
	Dr Encore Technologies (P) Ltd	SALE INVOICE	191		40,78,102.00
25-1-2008	Dr M/s Axxon Technology Limited	SALES INVOICE 2 (07-08)	134		33,275.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	135		22,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	136		22,000.00
28-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	137		87,47,676.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	138		49,35,000.00
30-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	139		2,35,000.00
31-1-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	140		4,80,000.00
	Dr M/s Axxon Technology Limited	SALES INVOICE 2 (07-08)	141		500.00
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	195		19,22,086.00
	Dr CEDAR INFONET (P) LTD	Sales	196		21,75,663.00
1-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	142		4,80,000.00
	Dr CAMELIA INFONET (P) LTD	SALE INVOICE	192		24,31,684.00
2-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	143		1,92,000.00
4-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	144		2,88,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	145		2,40,000.00
	Dr Sukhamoy Hazara	SALES INVOICE 2 (07-08)	146		6,000.00
	Dr TULIP IT SERVICES LTD	Sales	197		1,05,10,232.00
	Dr TULIP IT SERVICES LTD	Sales	198		64,63,080.60
	Dr TULIP IT SERVICES LTD	Sales	199		70,40,000.00
	Dr TULIP IT SERVICES LTD	Sales	200		1,19,73,000.00
5-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	147		2,16,000.00
	Dr Sukhamoy Hazara	SALES INVOICE 2 (07-08)	148		2,200.00
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	201		31,00,252.00
6-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	149		3,46,400.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	150		5,48,000.00
7-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	151		5,42,400.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	152		22,000.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	153		9,29,500.00
10-2-2008	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	202		36,17,247.00
11-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	154		37,69,600.00
12-2-2008	Dr TULIP IT SERVICES LTD	Sales	203		92,21,688.00
	Dr TULIP IT SERVICES LTD	Sales	204		1,36,91,080.00
	Dr TULIP IT SERVICES LTD	Sales	205		1,18,24,000.00
	Dr TULIP IT SERVICES LTD	Sales	206		1,39,10,000.00
13-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	155		17,72,100.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	156		7,36,000.00
14-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	157		22,000.00
16-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	158		1,32,000.00
	Dr TULIP IT SERVICES LTD	Sales	207		6,15,800.00
	Dr TULIP IT SERVICES LTD	Sales	208		22,880.00
20-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	159		12,24,600.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	160		1,10,000.00
	Dr Sukhamoy Hazara	SALES INVOICE 2 (07-08)	161		1,500.00
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	162		1,77,600.00
22-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-08)	163		22,000.00
	Dr AXON TECHNOLOGY LIMITED	SALES INVOICE 2 (07-08)	164		200.00
	Carried Over				1,90,81,44,730.00

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TECHNOLOGIES (P) LTD

LES Ledger Account : 1-Apr-2007 to 31-Mar-2008 Page 1

Date	Particulars	Vch Type	Vch No.	Debit	Cred
	Brought Forward				1,90,81,44,735.9
23-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	165	22,000.0	
25-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	166	43,650.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	167	43,800.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	209	24,65,411.0	
26-2-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	168	10,14,400.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	169	22,000.0	
27-2-2008	Dr TULIP IT SERVICES LTD	SALE INVOICE	193	4,39,296.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	170	2,25,000.0	
28-2-2008	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	210	19,22,086.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	211	24,65,411.0	
1-3-2008	Dr Tulip It Services Ltd Jammu	SALES INVOICE 2 (07-00)	171	406.7	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	212	15,82,752.0	
3-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	172	2,49,600.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	173	22,000.0	
	Dr TULIP IT SERVICES LTD	Sales	213	59,19,888.0	
	Dr TULIP IT SERVICES LTD	Sales	214	97,38,792.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	194	1,07,42,680.0	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	195	2,14,58,194.0	
4-3-2008	Dr HCL Technology Limited	SALES INVOICE 2 (07-00)	174	57,310.4	
5-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	175	4,80,000.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	176	5,37,500.0	
	Dr TULIP IT SERVICES LTD	Sales	215	68,640.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	177	66,000.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	216	31,00,252.0	
7-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	178	55,000.0	
10-3-2008	Dr TULIP IT SERVICES LTD	SALE INVOICE	196	1,84,25,388.0	
	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	217	36,17,247.0	
12-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	179	4,80,000.0	
14-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	180	5,38,400.0	
15-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	181	4,75,000.0	
17-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	182	22,000.0	
	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	183	3,52,000.0	
19-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	184	3,74,000.0	
20-3-2008	Dr TULIP IT SERVICES LTD	SALES INVOICE 2 (07-00)	185	9,56,540.0	
21-3-2008	Dr TULIP IT SERVICES LTD	SALE INVOICE	197	1,92,39,244.0	
25-3-2008	Dr PINE WOOD INFORMATION SYSTEM (P) LTD	Sales	218	24,65,411.0	
26-3-2008	Dr CAMELIA INFONET (P) LTD	Sales	219	11,44,200.0	
27-3-2008	Dr TULIP IT SERVICES LTD	SALE INVOICE	198	1,98,25,476.0	
31-3-2008	Dr CAMELIA INFONET (P) LTD	Sales	220	16,17,899.0	
	Dr VAT OUT PUT 4%	Journal	310	14,75,462.9	
	Dr TULIP IT SERVICES LTD	SALE INVOICE	199	8,21,06,234.0	
	Dr SUKHMANI TECHNOLOGIES (P) LTD	Sales	221	19,22,077.8	
					2,12,59,23,385.0
Cr	Closing Balance			2,12,59,23,385.00	2,12,59,23,385.0

26. The total sales were Rs.212,59,53,300/- and the total purchases made were of Rs.208,10,15,700/-. The customs duty paid was Rs.1,72,14,716/- and the transport cost was Rs.8,30,870/-.

27. We have also gone through the details of purchases made by the 17 parties and the subsequent sale. The details are as under:

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ITEM NAME	Party Name	Date	Qty	Bill No	Inward	Value	Part. Name	Date	Qty	Bill No	Outward	Value
			Quantity		EF Rate				Qty		Quantity	EF Rate
HIGH POWER 882, 11W/BIG WLAN MINI-PCI MODULE	Uner Technologies Corporation	28.06.2007	250	F070652/28	2175.65	979042.00	Tulp Telecom Ltd	23.06.2007	250	34	450 PCS	2300.00
	Uner Technologies Corporation	03.07.2007	200				Tulp Telecom Ltd	04.07.2007	200	37		
MINI PCI MODULE	Uner Technologies Corporation	12.12.2007	1000	0771201+2	940.46	940460.00	Tulp Telecom Ltd	14.12.2007	179	1000	1000 PCS	1000.00
WIFI RADIO	Net 4 Communications Ltd	27.03.2008	12	101	18757.00	225884.00	Tulp Telecom Ltd	27.03.2007	198	12	12 PCS	18925.81
WLAN MINI-PCI MODULE	Uner Technologies Corporation	27.07.2007	1000	F070701/27	555.93	555880.00	Tulp Telecom Ltd	31.07.2007	1000	48	1000 PCS	1000.00
ARSPAN 2.4 GHZ Cable	Metro Soltech Pvt. Ltd	13.10.2007	8	008	88475.00	707886.00	Tulp Telecom Ltd	13.10.2007	8	161	8 NO	88272.28
Encloser Boxes 8.5-5.6	M.S. Enterprises	03.12.2007	336		270.00	90720.00	Tulp Telecom Ltd	04.12.2007	336	97	336 NO	275.00
LFIR CARD	Rx Infotech Pvt Ltd	21.12.2007	500	14933	1800.00	900000.00	Encore Tech Pvt Ltd	31.12.2007	500	187	500 PCS	1616.20
LFIRCM8 CARD	Uner Technologies Corporation	20.12.2007	1000		23.60	23600.00					1000 PCS	1000.00
PATTON CONVERTER V.35 TO ETHERNET	VICTOR COMPUSOFT PVT LTD	03.10.2007	011	6	19756.80	1165408.00	Tulp Telecom Ltd	04.10.2007	127	6	60 PCS	18924.61
	Jay Em Infotech Pvt Ltd	04.10.2007	1198	30			Tulp Telecom Ltd	05.10.2007	128	30		
	PROUSEAN V TECHNOLOGY PVT LTD	08.10.2007	318	24			Tulp Telecom Ltd	08.10.2007	143	24		
MODEM	NEW HORIZONS INDIA LTD	30.08.2007	02	64	45930.18	472689.00	Tulp Telecom Ltd	02.10.2007	102	25	100 NO	46340.56
120 Ghz Hard Disc	JAY ENI INFO TECH PVT LTD	29.09.2007	1142	39	1485.62	1106986.00	Tulp Telecom Ltd	02.10.2007	102	25	748 NO	4492.20
	AADHAR TECHNOLOGIES PVT LTD	71232007	110 NO	139			Tulp Telecom Ltd	31.08.2007	62	400	60 PCS	18924.61
	AADHAR TECHNOLOGIES PVT LTD	7232007	200 NO	156			Tulp Telecom Ltd	17.09.2007	75	150	748 NO	4492.20
	AADHAR TECHNOLOGIES PVT LTD	8112007	50 NO	173			Tulp Telecom Ltd	08.10.2007	140	380		
	AADHAR TECHNOLOGIES PVT LTD	9152007	150 NO	246			Tulp Telecom Ltd	10.10.2007	151	140		
	AADHAR TECHNOLOGIES PVT LTD	1082007	380 NO	331			Tulp Telecom Ltd	12.10.2007	157	200		
	AADHAR TECHNOLOGIES PVT LTD	10192007	140 NO	340			Tulp Telecom Ltd	15.10.2007	164	430		
	AADHAR TECHNOLOGIES PVT LTD	10722007	200 NO	354			Tulp Telecom Ltd	16.10.2007	166	210		
	AADHAR TECHNOLOGIES PVT LTD	10152007	430 NO	364			Tulp Telecom Ltd	18.10.2007	168	210		
	AADHAR TECHNOLOGIES PVT LTD	10182007	210 NO	369			Tulp Telecom Ltd	23.10.2007	173	160		
	AADHAR TECHNOLOGIES PVT LTD	10192007	210 NO	379			Tulp Telecom Ltd	27.10.2007	177	160		
	AADHAR TECHNOLOGIES PVT LTD	10232007	190 NO	380			Encore Techno, Inf PVT Ltd	09.07.2007	190	2384		
	AADHAR TECHNOLOGIES PVT LTD	10272007	190 NO	400			Encore Techno, Inf PVT Ltd	23.07.2007	191	999		
	VICTOR COMPUSOFT PVT LTD	182008	2204 NO	52			Tulp Telecom Ltd	03.03.2007	195	575		
	VICTOR COMPUSOFT PVT LTD	2122008	575 NO	147			Tulp Telecom Ltd	10.03.2007	196	1130		
	VICTOR COMPUSOFT PVT LTD	3/072008	750 NO	168			Tulp Telecom Ltd	03.03.2007	196	575		
	VICTOR COMPUSOFT PVT LTD	3/102008	360 NO	172			Tulp Telecom Ltd	10.03.2007	196	1130		
16 PORT HUB	Net-04 Communications Ltd	01.02.2008	600	100	2310.00	1386000.00	Tulp Telecom Ltd	03.03.2008	213	600	600 PCS	2330.79
2MBPS PANDUTEL BNLGFCR	STANDARD INFONMS PVT LTD	9/15/2007	10 NO	335	24240.14	213132.00	Tulp Telecom Ltd	28.09.2007	85	24	88 NO	2448.30
	STANDARD INFONMS PVT LTD	9/17/2007	12 NO	350			Tulp Telecom Ltd	05.10.2007	128	24		
	JAY ENI INFOTECH PVT LTD	10/23/07	14 NO	1168			Tulp Telecom Ltd	10.10.2007	149	401		

ADAPTOR	PIOUS E.N.V TECHNOLOGY PVT LTD	10/09/2007	40 NO	320	339 NO	811.09	27460.00	Tulp Telecom Ltd	31.10.2007	182	339	818.39	277434.64
AIRSPAN 2.4 GHz EX ANT	Quantm Net Technologies Pvt Ltd	31.07.2007	1	103A	18 NO	88475.00	1502568.00	Encore Technologies Pvt Ltd	31.12.2007	187	6	89272.19	1606899.36
	Quantm Net Technologies Pvt Ltd	31.07.2007	300	103	112 NO	16542.34	1819442.00	Carmelia Infonet Pvt Ltd	03.01.2008	188	12	76386.52	1835514.27
	JAY ENN INFOTECH PVT LTD	29.09.2007	38	1142	203 NO	88703.41	18006792.00	Tulp Telecom Ltd	29.09.2007	98	45	89591.74	18168852.86
	Motto Softech Pvt Ltd	03.12.2007	6	24				Tulp Telecom Ltd	29.09.2007	100	35		
	Motto Softech Pvt Ltd	02.01.2008	12	52				Tulp Telecom Ltd	02.10.2007	109	28		
	JAY Enn Infotech Pvt Ltd	28.09.2007	35	1136				Tulp Telecom Ltd	04.10.2007	127	48		
	PIOUS E.N.V TECHNOLOGY PVT LTD	01.10.2007	13	305				Tulp Telecom Ltd	13.10.2007	160	1		
	VICTOR COMPUSOFT PVT LTD	03.10.2007	48	011				Tulp Telecom Ltd	11.10.2007	154	20		
	Easel Softech Pvt Ltd	13.10.2007	1	520				Tulp Telecom Ltd	12.10.2007	158	10		
	STANDARD INFOWAYS PVT LTD	15.09.2007	15	335				Tulp Telecom Ltd	03.03.2008	195	57		
AIRSPAN SPR 2.8 GHZ TDD EXT ANT	STANDARD INFOWAYS PVT LTD	17.09.2007	16 NO	350	126 NO	148721.25	18738878.00	TULP IT SERVICES LTD	9/29/2007	100	23	150059.74	18807527.76
	STANDARD INFOWAYS PVT LTD	25.09.2007	16 NO	16				TULP IT SERVICES LTD	10/2/2007	109	19		
	JAY Enn Infotech Pvt Ltd	28.09.2007	35 NO	1136				TULP IT SERVICES LTD	10/4/2007	127	8		
	PIOUS E.N.V TECHNOLOGY PVT LTD	10/1/2007	12 NO	305				TULP IT SERVICES LTD	10/12/2007	155	15		
	VICTOR COMPUSOFT PVT LTD	10/1/2007	10 NO	004				TULP IT SERVICES LTD	10/13/2007	161	22		
	STANDARD INFOWAYS PVT LTD	10/2/2007	12 NO	371				Encore Technologies (P	12/31/2007	187	12		
	Easel Softech Pvt Ltd	10/8/2007	20 NO	005				CAMELIA INFONET (P) I	1/8/2008	189	7		
	Motto Softech Pvt Ltd	10/10/2007	10 NO	005				Tulp Telecom Ltd	29.09.2007	100	18		
	LIFE TIME INFOWAYS (P) LTD	10/10/2007	20 NO	048				Tulp Telecom Ltd	09.10.2007	142	13		
	Net-04 Communication Ltd	04.02.2008	10 NO	93				Tulp Telecom Ltd	10.10.2007	148	10		
AIRSPAN WIFLL 2.4 GHZ INT ANT BST	Motto Softech Pvt Ltd	05.02.2008	28 NO	014	84 NO	173376.95	14563664.00	cedar infonet Pvt Ltd	31.10.2007	148	13	174937.34	14694736.85
	Easel Softech Pvt Ltd	3/2/2008	24 NO	792				Tulp Telecom Ltd	31.03.2008	199	30		
	LIFE TIME INFOWAYS (P) LTD	3/4/2008	13 NO	142				Tulp Telecom Ltd	07.02.2008	153	15		
	STANDARD INFOWAYS PVT LTD	3/5/2008	20 NO	482				Tulp Telecom Ltd	27.03.2008	198	21		
	JAY ENN INFOTECH PVT LTD	9/28/2007	23 NO	1136				cedar infonet Pvt Ltd	31.10.2007	21	148		
	PIOUS E.N.V TECHNOLOGY PVT LTD	10/1/2007	19 NO	305				TULP IT SER 'CES LITC	9/29/2007	33	100		
	VICTOR COMPUSOFT PVT LTD	10/3/2007	8 NO	011				TULP IT SERVICES LTD	10/2/2007	12	108		
	Easel Softech Pvt Ltd	10/12/2007	15 NO	517				TULP IT SERVICES LTD	10/2/2007	23	109		
	Motto Softech Pvt Ltd	10/13/2007	22 NO	008				TULP IT SERVICES LTD	10/2/2007	25	111		
	Motto Softech Pvt Ltd	12/3/2007	12 NO	024									
AIRSPAN WIFLL 2.4 GHZ INT ANT SPR	Easel Softech Pvt Ltd	1/7/2008	7 NO	623									
	STANDARD INFOWAYS PVT LTD	9/24/2007	5 NO	357									
	STANDARD INFOWAYS PVT LTD	9/25/2007	13 NO	368									
	Easel Softech Pvt Ltd	10/6/2007	13 NO	514									
	Motto Softech Pvt Ltd	10/9/2007	13 NO	004									
	STANDARD INFOWAYS PVT LTD	10/10/2007	10 NO	374									
	Motto Softech Pvt Ltd	2/5/2008	11 NO	014									
	Motto Softech Pvt Ltd	3/5/2008	19 NO	012									
	STANDARD INFOWAYS PVT LTD	9/1/2007	12 NO	327									
	STANDARD INFOWAYS PVT LTD	9/25/2007	20 NO	359									
ALVARION BMAX CPE-IDL 10	JAY ENN INFOTECH PVT LTD	9/29/2007	15 NO	1142	115 NO	12209.75	1404121.00	Encore Technologies Pvt Ltd	29.09.2007	98	47	12319.64	1416758.19
	PIOUS E.N.V TECHNOLOGY PVT LTD	10/3/2007	32 NO	307				Tulp Telecom Ltd	04.10.2007	121	32		
	Easel Softech Pvt Ltd	2/7/2008	15 NO	726				Tulp Telecom Ltd	07.02.2008	153	15		
	Net 4 Communications Ltd	3/27/2008	21 NO	101				Tulp Telecom Ltd	27.03.2008	198	21		
	JAY ENN INFOTECH PVT LTD	28.09.2007	21	1136				cedar infonet Pvt Ltd	31.10.2007	21	148		
	STANDARD INFOWAYS PVT LTD	9/25/2007	40 PCS					TULP IT SER 'CES LITC	9/29/2007	33	100		
	JAY ENN INFOTECH PVT LTD	9/29/2007	33 PCS					TULP IT SERVICES LTD	10/2/2007	12	108		
	PIOUS E.N.V TECHNOLOGY PVT LTD	10/1/2007	23 PCS					TULP IT SERVICES LTD	10/2/2007	23	109		
	VICTOR COMPUSOFT PVT LTD	10/1/2007	30 PCS					TULP IT SERVICES LTD	10/2/2007	25	111		
	ANTEENA					21 PCS	16867.00	354207.00				17018.80	357394.86
AVATION LIGHT					186 PCS	202.22	37612.00					204.04	37960.51

Sl. No.	Description	Quantity	Unit	Rate	Total	Invoice No.	Invoice Date	Supplier Name
30	TULIP IT SERVICES LIT	102/2007	12 PCS			102/2007	12 PCS	STANDARD INFOWAYS PVT LTD
113	TULIP IT SERVICES LIT	103/2007	5 PCS			103/2007	5 PCS	STANDARD INFOWAYS PVT LTD
5	TULIP IT SERVICES LIT	101/2007	30 PCS			101/2007	30 PCS	Motto Softech Pvt Ltd
115	TULIP IT SERVICES LIT	101/2007	13 PCS			101/2007	13 PCS	Easel Softech Pvt Ltd
152	Encomp Technologies IP	9/26/2007	60			9/26/2007	60	Encomp Technologies IP
160	TULIP IT SERVICES LIT	9/27/2007	20			9/27/2007	20	TULIP IT SERVICES LIT
30	TULIP IT SERVICES LIT	10/7/2007	120			10/7/2007	120	TULIP IT SERVICES LIT
113	CEDAR INFONET (P/L)	11/3/2007	200			11/3/2007	200	CEDAR INFONET (P/L)
152	CAMELIA INFONET (P/L)	2/12/2008	32			2/12/2008	32	CAMELIA INFONET (P/L)
160	TULIP IT SERVICES LIT	2/6/2008	32			2/6/2008	32	TULIP IT SERVICES LIT
150	TULIP IT SERVICES LTD	27.03.2008	20			27.03.2008	20	TULIP IT SERVICES LTD
198	TULIP IT SERVICES LTD	27.03.2008	20			27.03.2008	20	TULIP IT SERVICES LTD
100	TULIP IT SERVICES LTD	27.03.2008	20			27.03.2008	20	TULIP IT SERVICES LTD
153	TULIP IT SERVICES LTD	27.03.2008	20			27.03.2008	20	TULIP IT SERVICES LTD
17	TULIP IT SERVICES LTD	14.03.2008	153			14.03.2008	153	TULIP IT SERVICES LTD
62	TULIP IT SERVICES LTD	31.08.2007	17			31.08.2007	17	TULIP IT SERVICES LTD
219	camelia infonet pvt ltd	25.03.2008	40			25.03.2008	40	camelia infonet pvt ltd
218	PINEWOOD INFORMATION SYSTEM PVT LTD	25.03.2008	200			25.03.2008	200	PINEWOOD INFORMATION SYSTEM PVT LTD
91	TULIP IT SERVICES LIT	9/27/2007	20			9/27/2007	20	TULIP IT SERVICES LIT
192	CAMELIA INFONET (P/L)	2/12/2008	32			2/12/2008	32	CAMELIA INFONET (P/L)
151	TULIP IT SERVICES LIT	2/7/2008	32			2/7/2008	32	TULIP IT SERVICES LIT
172	TULIP IT SERVICES LIT	3.03.2008	54			3.03.2008	54	TULIP IT SERVICES LIT
216	PINEWOOD INFORMATION SYSTEM PVT LTD	05.03.2008	70			05.03.2008	70	PINEWOOD INFORMATION SYSTEM PVT LTD
196	TULIP IT SERVICES LIT	10.03.2008	32			10.03.2008	32	TULIP IT SERVICES LIT
219	camelia infonet pvt ltd	26.03.2008	35			26.03.2008	35	camelia infonet pvt ltd
108	TULIP IT SERVICES LIT	10/2/2007	27			10/2/2007	27	TULIP IT SERVICES LIT
115	TULIP IT SERVICES LIT	10/2/2007	10			10/2/2007	10	TULIP IT SERVICES LIT
133	TULIP IT SERVICES LIT	10/9/2007	12			10/9/2007	12	TULIP IT SERVICES LIT
108	TULIP IT SERVICES LIT	10/9/2007	15			10/9/2007	15	TULIP IT SERVICES LIT
115	TULIP IT SERVICES LIT	10/9/2007	4			10/9/2007	4	TULIP IT SERVICES LIT
127	TULIP IT SERVICES LIT	10/3/2007	3			10/3/2007	3	TULIP IT SERVICES LIT
142	TULIP IT SERVICES LIT	10/4/2007	7			10/4/2007	7	TULIP IT SERVICES LIT
147	TULIP IT SERVICES LIT	10/5/2007	12			10/5/2007	12	TULIP IT SERVICES LIT
148	TULIP IT SERVICES LIT	10/9/2007	10			10/9/2007	10	TULIP IT SERVICES LIT
154	TULIP IT SERVICES LIT	10/9/2007	13			10/9/2007	13	TULIP IT SERVICES LIT
149	TULIP IT SERVICES LIT	10/10/2007	9			10/10/2007	9	TULIP IT SERVICES LIT
154	TULIP IT SERVICES LIT	10/10/2007	15			10/10/2007	15	TULIP IT SERVICES LIT
155	TULIP IT SERVICES LIT	10/11/2007	6			10/11/2007	6	TULIP IT SERVICES LIT
189	CAMELIA INFONET (P/L)	1/8/2008	4			1/8/2008	4	CAMELIA INFONET (P/L)
205	TULIP IT SERVICES LIT	2/12/2008	4			2/12/2008	4	TULIP IT SERVICES LIT
206	TULIP IT SERVICES LIT	2/12/2008	7			2/12/2008	7	TULIP IT SERVICES LIT

Company Name	7/31/2007	10/3 No	100A	100C	100D	100E	100F	100G	100H	100I	100J	100K	100L	100M	100N	100O	100P	100Q	100R	100S	100T	100U	100V	100W	100X	100Y	100Z
Quantm Net Technologies Pvt Ltd	7/31/2007	100 No	100A	100C	100D	100E	100F	100G	100H	100I	100J	100K	100L	100M	100N	100O	100P	100Q	100R	100S	100T	100U	100V	100W	100X	100Y	100Z
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	100C	100D	100E	100F	100G	100H	100I	100J	100K	100L	100M	100N	100O	100P	100Q	100R	100S	100T	100U	100V	100W	100X	100Y	100Z	
SATYA SALES CORPORATION	9/27/2007	20 No	278																								
SATYA SALES CORPORATION	2/1/2008	32 No	461																								
SATYA SALES CORPORATION	2/6/2008	32 No	467																								
Net 4 Communications Ltd	3/26/2008	162 No	106																								
Net 4 Communications Ltd	3/26/2008	25 No	112																								
Net 4 Communications Ltd	2/29/2008	34 No	850																								
India Sales Corporation	3/1/2008	6 No	462																								
Vaishnavi Trading Co	3/4/2008	37 No	889																								
SATYA SALES CORPORATION	3/5/2008	53 No	554																								
SATYA SALES CORPORATION	3/8/2008	32 No	555																								
SATYA SALES CORPORATION	3/12/2008	11 No	581																								
Net 4 Communications Ltd	3/26/2008	45 No	112																								
Net 4 Communications Ltd	4/5/2007	20 No	001A																								
Net 4 Communications Ltd	4/6/2007	10 No	001B																								
Net 4 Communications Ltd	4/11/2007	20 No	003A																								
Net 4 Communications Ltd	4/12/2007	10 No	003B																								
NEW HORIZONS INDIA LTD	9/30/2007	124 No	002																								
NEW HORIZONS INDIA LTD	9/30/2007	300 No	01																								
Net 4 Communications Ltd	3/1/2008	1200 No	100																								
Easel Softech Pvt Ltd	1/7/2008	4 No	623																								
Metre Softech Pvt Ltd	2/5/2008	24 No	014																								
Net 4 Communications Ltd	3/27/2008	24 No	101																								
STANDARD INFOWAYS PVT LTD	9/1/2007	18 No	327																								
JAY ENN INFOTECH PVT LTD	10/1/2007	39 No	1148																								
VICTOR COMPUTE PVT LTD	10/3/2007	47 No	011																								
JAY ENN INFOTECH PVT LTD	10/4/2007	33 No	1168																								
PIOUS E.N.V TECHNOLOGY PVT LTD	10/5/2007	40 No	309																								
PIOUS E.N.V TECHNOLOGY PVT LTD	10/6/2007	70 No	320																								
Easel Softech Pvt Ltd	10/12/2007	22 No	517																								
Net 4 Communications Ltd	2/4/2008	16 No	93																								
New Horizons India Ltd	30.09.2007	300	01																								
New Horizons India Ltd	30.09.2007	300	01																								
Victor Computef Pvt Ltd	30.09.2007	36	011																								
AADHAR TECHNOLOGIES PVT LTD	6/6/2007	315 No	91																								
AADHAR TECHNOLOGIES PVT LTD	6/15/2007	450 No	106																								
AADHAR TECHNOLOGIES PVT LTD	6/18/2007	425 No	109																								
AADHAR TECHNOLOGIES PVT LTD	6/19/2007	1500 No	111																								
AADHAR TECHNOLOGIES PVT LTD	7/14/2007	400 No	144																								
AADHAR TECHNOLOGIES PVT LTD	7/20/2007	1490 No	153																								
AADHAR TECHNOLOGIES PVT LTD	7/26/2007	200 No	162																								
AADHAR TECHNOLOGIES PVT LTD	8/7/2007	520 No	169																								
AADHAR TECHNOLOGIES PVT LTD	8/11/2007	700 No	173																								
AADHAR TECHNOLOGIES PVT LTD	8/14/2007	270 No	178																								
AADHAR TECHNOLOGIES PVT LTD	9/1/2007	1620 No	208																								
AADHAR TECHNOLOGIES PVT LTD	9/14/2007	1620 No	213																								
AADHAR TECHNOLOGIES PVT LTD	9/15/2007	1000 No	246																								
AADHAR TECHNOLOGIES PVT LTD	10/10/2007	1050 No	340																								
AADHAR TECHNOLOGIES PVT LTD	10/12/2007	700 No	354																								
AADHAR TECHNOLOGIES PVT LTD	10/15/2007	800 No	364																								
AADHAR TECHNOLOGIES PVT LTD	10/16/2007	1250 No	369																								
AADHAR TECHNOLOGIES PVT LTD	10/18/2007	1500 No	379																								

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Sl. No.	Company Name	Contract No.	Contract Value	Contract Date	Contract Period	Contract Status	Contract Description
173	AADHAR TECHNOLOGIES PVT LTD	10292007/340 No	1776.20	23.10.2007	03.03.2008	173	Tulip Telecom Ltd
340	VICTOR COMPUSOFT PVT LTD	21/12/2008/2000 No	9332163.50	05.09.2007	17.09.2007	340	Tulip Telecom Ltd
147	VICTOR COMPUSOFT PVT LTD	21/12/2008/2000 No	1776.20	05.09.2007	17.09.2007	147	Tulip Telecom Ltd
155	VICTOR COMPUSOFT PVT LTD	3/4/2008/2500 No	1776.20	19.09.2007	19.09.2007	155	Tulip Telecom Ltd
166	VICTOR COMPUSOFT PVT LTD	3/7/2008/1200 No	1776.20	11.10.2007	11.10.2007	166	Tulip Telecom Ltd
172	VICTOR COMPUSOFT PVT LTD	3/10/2008/1000 No	1776.20	12.10.2007	12.10.2007	172	Tulip Telecom Ltd
156	AADHAR TECHNOLOGIES PVT LTD	7/23/2007/180 No	1776.20	15.10.2007	15.10.2007	156	Tulip Telecom Ltd
212	AADHAR TECHNOLOGIES PVT LTD	9/4/2007/1050 No	1776.20	16.10.2007	16.10.2007	212	Tulip Telecom Ltd
246	AADHAR TECHNOLOGIES PVT LTD	9/15/2007/200 No	1776.20	23.10.2007	23.10.2007	246	Tulip Telecom Ltd
278	SATYA SALES CORPORATION	9/27/2007/20 No	1776.20	23.10.2007	23.10.2007	278	Tulip Telecom Ltd
348	AADHAR TECHNOLOGIES PVT LTD	10/11/2007/410 No	1776.20	09.01.2007	09.01.2007	348	Tulip Telecom Ltd
354	AADHAR TECHNOLOGIES PVT LTD	10/12/2007/180 No	1776.20	09.01.2007	09.01.2007	354	Tulip Telecom Ltd
369	AADHAR TECHNOLOGIES PVT LTD	10/15/2007/310 No	1776.20	09.01.2007	09.01.2007	369	Tulip Telecom Ltd
375	AADHAR TECHNOLOGIES PVT LTD	10/18/2007/200 No	1776.20	09.01.2007	09.01.2007	375	Tulip Telecom Ltd
390	AADHAR TECHNOLOGIES PVT LTD	10/19/2007/200 No	1776.20	09.01.2007	09.01.2007	390	Tulip Telecom Ltd
400	AADHAR TECHNOLOGIES PVT LTD	10/23/2007/180 No	1776.20	09.01.2007	09.01.2007	400	Tulip Telecom Ltd
452	VICTOR COMPUSOFT PVT LTD	1/8/2008/750 No	1776.20	01.02.2008	01.02.2008	452	Tulip Telecom Ltd
461	VICTOR COMPUSOFT PVT LTD	1/22/2008/418 No	1776.20	01.02.2008	01.02.2008	461	Tulip Telecom Ltd
467	SATYA SALES CORPORATION	2/6/2008/32 No	1776.20	01.02.2008	01.02.2008	467	Tulip Telecom Ltd
477	SATYA SALES CORPORATION	2/6/2008/32 No	1776.20	01.02.2008	01.02.2008	477	Tulip Telecom Ltd
481	VICTOR COMPUSOFT PVT LTD	2/12/2008/450 No	1776.20	01.02.2008	01.02.2008	481	Tulip Telecom Ltd
487	VICTOR COMPUSOFT PVT LTD	2/12/2008/330 No	1776.20	01.02.2008	01.02.2008	487	Tulip Telecom Ltd
497	VICTOR COMPUSOFT PVT LTD	2/28/2008/34 No	1776.20	01.02.2008	01.02.2008	497	Tulip Telecom Ltd
554	Vaishnavi Trading Co	3/1/2008/6 No	1776.20	01.02.2008	01.02.2008	554	Tulip Telecom Ltd
554	Vaishnavi Trading Co	3/4/2008/37 No	1776.20	01.02.2008	01.02.2008	554	Tulip Telecom Ltd
554	SATYA SALES CORPORATION	3/6/2008/33 No	1776.20	01.02.2008	01.02.2008	554	Tulip Telecom Ltd
565	SATYA SALES CORPORATION	3/6/2008/32 No	1776.20	01.02.2008	01.02.2008	565	Tulip Telecom Ltd
581	SATYA SALES CORPORATION	3/12/2008/11 No	1776.20	01.02.2008	01.02.2008	581	Tulip Telecom Ltd
461	AADHAR TECHNOLOGIES PVT LTD	6/2/2007/185 PCS	1776.20	12.10.2007	12.10.2007	461	Tulip Telecom Ltd
85	AADHAR TECHNOLOGIES PVT LTD	6/5/2007/185 PCS	1776.20	12.10.2007	12.10.2007	85	Tulip Telecom Ltd
87	AADHAR TECHNOLOGIES PVT LTD	6/6/2007/150 PCS	1776.20	12.10.2007	12.10.2007	87	Tulip Telecom Ltd
91	AADHAR TECHNOLOGIES PVT LTD	8/14/2007/150 PCS	1776.20	12.10.2007	12.10.2007	91	Tulip Telecom Ltd
178	AADHAR TECHNOLOGIES PVT LTD	9/15/2007/12 No	1776.20	12.10.2007	12.10.2007	178	Tulip Telecom Ltd
335	STANDARD INFOWAYS PVT LTD	10/1/2007/14 No	1776.20	12.10.2007	12.10.2007	335	Tulip Telecom Ltd
305	PIOUS E.N.V TECHNOLOGY PVT LTD	2/4/2008/10 No	1776.20	12.10.2007	12.10.2007	305	Tulip Telecom Ltd
93	Net 4 Communications Ltd	3/27/2008/12 No	1776.20	12.10.2007	12.10.2007	93	Tulip Telecom Ltd
101	Net 4 Communications Ltd	3/27/2008/12 No	1776.20	12.10.2007	12.10.2007	101	Tulip Telecom Ltd
461	SATYA SALES CORPORATION	2/1/2008/32 No	1776.20	25.07.2007	25.07.2007	461	Tulip Telecom Ltd
467	SATYA SALES CORPORATION	2/6/2008/32 No	1776.20	25.07.2007	25.07.2007	467	Tulip Telecom Ltd
850	Vaishnavi Trading Co	2/28/2008/34 No	1776.20	25.07.2007	25.07.2007	850	Tulip Telecom Ltd
462	India Sales Corporation	3/1/2008/6 No	1776.20	25.07.2007	25.07.2007	462	Tulip Telecom Ltd
889	Vaishnavi Trading Co	3/4/2008/37 No	1776.20	25.07.2007	25.07.2007	889	Tulip Telecom Ltd
554	SATYA SALES CORPORATION	3/6/2008/33 No	1776.20	25.07.2007	25.07.2007	554	Tulip Telecom Ltd
565	SATYA SALES CORPORATION	3/6/2008/32 No	1776.20	25.07.2007	25.07.2007	565	Tulip Telecom Ltd
581	SATYA SALES CORPORATION	3/12/2008/11 No	1776.20	25.07.2007	25.07.2007	581	Tulip Telecom Ltd
106	AADHAR TECHNOLOGIES PVT LTD	6/1/15/2007/510 No	130.76	05.03.2008	05.03.2008	106	Tulip Telecom Ltd
108	AADHAR TECHNOLOGIES PVT LTD	6/1/17/2007/850 No	130.76	05.03.2008	05.03.2008	108	Tulip Telecom Ltd
109	AADHAR TECHNOLOGIES PVT LTD	6/1/19/2007/370 No	130.76	05.03.2008	05.03.2008	109	Tulip Telecom Ltd
139	AADHAR TECHNOLOGIES PVT LTD	7/1/12/2007/860 No	130.76	05.03.2008	05.03.2008	139	Tulip Telecom Ltd
144	AADHAR TECHNOLOGIES PVT LTD	7/1/14/2007/950 No	130.76	05.03.2008	05.03.2008	144	Tulip Telecom Ltd
162	AADHAR TECHNOLOGIES PVT LTD	7/26/2007/1100 No	130.76	05.03.2008	05.03.2008	162	Tulip Telecom Ltd
169	AADHAR TECHNOLOGIES PVT LTD	8/7/2007/900 No	130.76	05.03.2008	05.03.2008	169	Tulip Telecom Ltd
173	AADHAR TECHNOLOGIES PVT LTD	8/11/2007/800 No	130.76	05.03.2008	05.03.2008	173	Tulip Telecom Ltd
178	AADHAR TECHNOLOGIES PVT LTD	8/14/2007/1800 No	130.76	05.03.2008	05.03.2008	178	Tulip Telecom Ltd
206	AADHAR TECHNOLOGIES PVT LTD	9/1/2007/2050 No	130.76	05.03.2008	05.03.2008	206	Tulip Telecom Ltd
243	AADHAR TECHNOLOGIES PVT LTD	9/14/2007/1750 No	130.76	05.03.2008	05.03.2008	243	Tulip Telecom Ltd
246	AADHAR TECHNOLOGIES PVT LTD	9/15/2007/150 No	130.76	05.03.2008	05.03.2008	246	Tulip Telecom Ltd
331	AADHAR TECHNOLOGIES PVT LTD	10/6/2007/370 No	130.76	05.03.2008	05.03.2008	331	Tulip Telecom Ltd

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Sl. No.	Description	Invoice No.	Invoice Date	Quantity	Rate	Total	Particulars	Remarks
1	FLOPPY DRIVE	10/10/2007	2600 No	340				
		10/12/2007	1050 No	354				
		10/15/2007	1050 No	364				
		10/16/2007	1500 No	369				
		10/23/2007	2000 No	390				
		10/27/2007	1887 No	400				
		21/12/2008	5000 No	147				
		3/7/2008	7500 No	168				
		3/10/2008	1250 No	172				
		7/31/2007	50 PCS	103C				
		3/24/2008	20 PCS	111				
		05/08/2007	1050	87				
		4/5/2007	20 PCS	001A				
		4/6/2007	20 PCS	001B				
		4/11/2007	30 PCS	003A				
		4/12/2007	9 PCS	003B				
		4/25/2007	88 PCS	268				
		6/8/2007	400 PCS	91				
		7/1/2007	55 PCS	302				
		7/31/2007	80 PCS	103A				
		9/27/2007	20 PCS	278				
		2/1/2008	12 PCS	461				
		2/6/2008	12 PCS	467				
		2/28/2008	34 PCS	850				
		3/1/2008	20 PCS	462				
		3/4/2008	37 PCS	889				
		3/9/2008	33 PCS	554				
		3/9/2008	32 PCS	585				
		3/12/2008	11 PCS	581				
		6/2/2007	200 No	85				
		6/5/2007	130 No	87				
		6/15/2007	50 No	106				
		6/17/2007	105 No	108				
		6/18/2007	32 No	109				
		7/26/2007	135 No	162				
		4/5/2007	20 PCS	001a				
		4/6/2007	22 PCS	001b				
		4/6/2007	30 PCS	001c				
		4/12/2007	20 PCS	003b				
		7/31/2007	103 PCS	103a				
		3/1/2008	80 PCS	103c				
		3/1/2008	300 PCS	100				
		3/24/2008	20 PCS	111				
		3/26/2008	206 PCS	106				
		3/26/2008	25 PCS	112				
		3/26/2008	25 PCS	112				
		01/07/2007	100	302				
		7/31/2007	420 No	103				
		9/30/2007	300 No	01				
		3/1/2008	300 PCS	71				
		3/1/2008	300 PCS	20				
		3/1/2008	300 PCS	20				
		05/08/2007	1050	87				
		4/5/2007	20 PCS	001A				
		4/6/2007	20 PCS	001B				
		4/11/2007	30 PCS	003A				
		4/12/2007	9 PCS	003B				
		4/25/2007	88 PCS	268				
		6/8/2007	400 PCS	91				
		7/1/2007	55 PCS	302				
		7/31/2007	80 PCS	103A				
		9/27/2007	20 PCS	278				
		2/1/2008	12 PCS	461				
		2/6/2008	12 PCS	467				
		2/28/2008	34 PCS	850				
		3/1/2008	20 PCS	462				
		3/4/2008	37 PCS	889				
		3/9/2008	33 PCS	554				
		3/9/2008	32 PCS	585				
		3/12/2008	11 PCS	581				
		6/2/2007	200 No	85				
		6/5/2007	130 No	87				
		6/15/2007	50 No	106				
		6/17/2007	105 No	108				
		6/18/2007	32 No	109				
		7/26/2007	135 No	162				
		4/5/2007	20 PCS	001a				
		4/6/2007	22 PCS	001b				
		4/6/2007	30 PCS	001c				
		4/12/2007	20 PCS	003b				
		7/31/2007	103 PCS	103a				
		3/1/2008	80 PCS	103c				
		3/1/2008	300 PCS	100				
		3/24/2008	20 PCS	111				
		3/26/2008	206 PCS	106				
		3/26/2008	25 PCS	112				
		3/26/2008	25 PCS	112				
		01/07/2007	100	302				
		7/31/2007	420 No	103				
		9/30/2007	300 No	01				
		3/1/2008	300 PCS	71				
		3/1/2008	300 PCS	20				
		05/08/2007	1050	87				
		4/5/2007	20 PCS	001A				
		4/6/2007	20 PCS	001B				
		4/11/2007	30 PCS	003A				
		4/12/2007	9 PCS	003B				
		4/25/2007	88 PCS	268				
		6/8/2007	400 PCS	91				
		7/1/2007	55 PCS	302				
		7/31/2007	80 PCS	103A				
		9/27/2007	20 PCS	278				
		2/1/2008	12 PCS	461				
		2/6/2008	12 PCS	467				
		2/28/2008	34 PCS	850				
		3/1/2008	20 PCS	462				
		3/4/2008	37 PCS	889				
		3/9/2008	33 PCS	554				
		3/9/2008	32 PCS	585				
		3/12/2008	11 PCS	581				
		6/2/2007	200 No	85				
		6/5/2007	130 No	87				
		6/15/2007	50 No	106				
		6/17/2007	105 No	108				
		6/18/2007	32 No	109				
		7/26/2007	135 No	162				
		4/5/2007	20 PCS	001a				
		4/6/2007	22 PCS	001b				
		4/6/2007	30 PCS	001c				
		4/12/2007	20 PCS	003b				
		7/31/2007	103 PCS	103a				
		3/1/2008	80 PCS	103c				
		3/1/2008	300 PCS	100				
		3/24/2008	20 PCS	111				
		3/26/2008	206 PCS	106				
		3/26/2008	25 PCS	112				
		3/26/2008	25 PCS	112				
		01/07/2007	100	302				
		7/31/2007	420 No	103				
		9/30/2007	300 No	01				
		3/1/2008	300 PCS	71				
		3/1/2008	300 PCS	20				
		05/08/2007	1050	87				
		4/5/2007	20 PCS	001A				
		4/6/2007	20 PCS	001B				
		4/11/2007	30 PCS	003A				
		4/12/2007	9 PCS	003B				
		4/25/2007	88 PCS	268				
		6/8/2007	400 PCS	91				
		7/1/2007	55 PCS	302				
		7/31/2007	80 PCS	103A				
		9/27/2007	20 PCS	278				
		2/1/2008	12 PCS	461				
		2/6/2008	12 PCS	467				
		2/28/2008	34 PCS	850				
		3/1/2008	20 PCS	462				
		3/4/2008	37 PCS	889				
		3/9/2008	33 PCS	554				
		3/9/2008	32 PCS	585				
		3/12/2008	11 PCS	581				
		6/2/2007	200 No	85				
		6/5/2007	130 No	87				
		6/15/2007	50 No	106				
		6/17/2007	105 No	108				
		6/18/2007	32 No	109				
		7/26/2007	135 No	162				
		4/5/2007	20 PCS	001a				
		4/6/2007	22 PCS	001b				
		4/6/2007	30 PCS	001c				
		4/12/2007	20 PCS	003b				
		7/31/2007	103 PCS	103a				
		3/1/2008	80 PCS	103c				
		3/1/2008	300 PCS	100				
		3/24/2008	20 PCS	111				
		3/26/2008	206 PCS	106				
		3/26/2008	25 PCS	112				
		3/26/2008	25 PCS	112				
		01/07/2007	100	302				
		7/31/2007	420 No	103				
		9/30/2007	300 No	01				
		3/1/2008	300 PCS	71				
		3/1/2008	300 PCS	20				
		05/08/2007	1050	87				

INTEL MONITOR -19	3/4/2008	280 No	166	153 PCS	22448.86	3434675.00	Tulip Telecom Ltd	31.03.2008	153	153 PCS	22650.90	3465597.08
VICTOR COMPUSOFT PVT LTD	3/10/2008	300 No	172						153			
VICTOR COMPUSOFT PVT LTD	2/28/2008	54 PCS	850									
Vaishnavi Trading Co	3/1/2008	6 PCS	462									
India Sales Corporation	3/4/2008	37 PCS	889									
Vaishnavi Trading Co	3/5/2008	33 PCS	554									
SATYA SALES CORPORATION	3/8/2008	32 PCS	565									
SATYA SALES CORPORATION	3/12/2008	11 PCS	581									
INTER CORE GRAPHIC MEDIA	10/11/2007	50 PCS	348	220 PCS	42200.00	624000.00	Tulip Telecom Ltd	11.10.2007	153	220 PCS	4237.60	832316.00
AADHAR TECHNOLOGIES PVT LTD	10/16/2007	130 PCS	369	374 NO	672.22	251412.00	Tulip Telecom Ltd	16.10.2007	130	374 NO	676.34	253968.72
AADHAR TECHNOLOGIES PVT LTD	4/5/2007	20 No	001A									
Net 4 Communications Ltd	4/6/2007	20 No	001B									
Net 4 Communications Ltd	4/11/2007	30 No	003A									
Net 4 Communications Ltd	4/12/2007	20 No	003B									
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	103A									
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	103C									
SATYA SALES CORPORATION	9/27/2007	20 No	278									
SATYA SALES CORPORATION	2/1/2008	32 No	461									
SATYA SALES CORPORATION	2/6/2008	32 No	467									
Net 4 Communications Ltd	3/24/2008	20 No	111	162 PCS	937.57	150914.00	Tulip Telecom Ltd	25.02.2008	167	162 PCS	926.58	150105.62
Vaishnavi Trading Co	2/28/2008	54 PCS	850									
India Sales Corporation	3/1/2008	15 PCS	462									
Vaishnavi Trading Co	3/4/2008	37 PCS	889									
SATYA SALES CORPORATION	3/5/2008	33 PCS	554									
SATYA SALES CORPORATION	3/8/2008	32 PCS	565									
SATYA SALES CORPORATION	3/12/2008	11 PCS	581									
LAN CARD	4/5/2007	25 No	001A	715 NO	1656.03	1327655.00	Tulip Telecom Ltd	10.03.2008	196	715 NO	1675.26	1340812.61
Net 4 Communications Ltd	4/6/2007	10 No	001B									
Net 4 Communications Ltd	4/11/2007	30 No	003A									
Net 4 Communications Ltd	4/12/2007	10 No	003B									
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	103A									
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	103C									
NEW HORIZONS INDIA LTD	9/30/2007	145 No	02									
Net 4 Communications Ltd	3/24/2008	20 No	111									
Net 4 Communications Ltd	3/26/2008	235 No	106									
LX 300 PRINTER	2/28/2008	54 No	850	153 NO	7600.00	1162800.00	Tulip Telecom Ltd	03.03.2008	213	153 NO	7668.40	1173265.20
Vaishnavi Trading Co	3/1/2008	6 No	462									
India Sales Corporation	3/4/2008	37 No	889									
Vaishnavi Trading Co	3/5/2008	33 No	554									
SATYA SALES CORPORATION	3/8/2008	32 No	565									
SATYA SALES CORPORATION	3/12/2008	11 No	581									
MARCONI WIPLL 2.4 INT.ANT SPR	9/29/2007	16 No	1142	70 NO	16989.00	1189230.00	Tulip Telecom Ltd	25.09.2007	100	70 NO	17141.90	1198933.07
JAY ENN INFOTECH PVT LTD	10/3/2007	43 No	307									
PIOUS E.I.V TECHNOLOGY PVT LTD	10/3/2007	11 No	373	1000 NO	945.18	945180.00	Tulip Telecom Ltd	04.10.2007	121	1000 NO	1000.00	1000000.00
STANDARD INFOWAYS PVT LTD	08/10/2007	1000	F071001-08	376 NO	10773.40	4050600.00	Tulip Telecom Ltd	03.10.2007	115	376 NO	10970.36	4087257.20
UNEX TECHNOLOGY CORPORATION	4/5/2007	20 No	001A									
Net 4 Communications Ltd	4/6/2007	22 No	001B									
Net 4 Communications Ltd	4/8/2007	30 No	003A									
Net 4 Communications Ltd	4/12/2007	20 No	003B									
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	103A									
Quantm Net Technologies Pvt Ltd	7/31/2007	90 No	103C									
SATYA SALES CORPORATION	9/27/2007	40 No	278									
SATYA SALES CORPORATION	2/1/2008	32 No	461									
SATYA SALES CORPORATION	2/6/2008	32 No	467									

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MOTHER BOARD	2437 PCS	2611.96	6365344.00	2437 PCS	2635.47	6422632.09
Net 4 Communications Ltd Net 4 Communications Ltd Net 4 Communications Ltd Quantum Net Technologies Pvt Ltd Quantum Net Technologies Pvt Ltd NEW HORIZONS INDIA LTD Net 4 Communications Ltd	4/5/2007 20 PCS 001A 4/8/2007 22 PCS 001B 4/11/2007 35 PCS 003A 7/5/2007 50 PCS 103a 7/5/2007 50 PCS 103c 9/30/2007 2150 PCS 02 3/25/2008 35 PCS 112					
Net 4 Communications Ltd Net 4 Communications Ltd Net 4 Communications Ltd Net 4 Communications Ltd Net 4 Communications Ltd Quantum Net Technologies Pvt Ltd Quantum Net Technologies Pvt Ltd Net 4 Communications Ltd	4/5/2007 20 PCS 001A 4/6/2007 30 PCS 001B 4/11/2007 30 PCS 003A 4/12/2007 50 PCS 003B 7/5/2007 50 PCS 103a 7/5/2007 20 PCS 103c 3/24/2008 20 PCS 111	290 PCS 497.21	144190.00	290 PCS 198	501.68	145487.61
ORINOCO GOLD POMCIA WIRELESS LAN ADAPTER	9/1/2007 8 No 327 10/5/2007 220 No 309 10/13/2007 4 No 520 2/7/2008 42 No 726 3/27/2008 18 No 101	292 NO 2500.97	730284.00	292 NO 100 133 160 209 198	252.48	736656.55
STANDARD INFOWAYS PVT LTD PIOUS E.N.V TECHNOLOGY PVT LTD Easel Softech Pvt Ltd Easel Softech Pvt Ltd Net 4 Communications Ltd	9/27/2007 20 PCS 278 2/12/2008 32 PCS 461 2/6/2008 32 PCS 467 2/28/2008 34 PCS 850 3/12/2008 6 PCS 462 3/4/2008 42 PCS 889 3/5/2008 33 PCS 554 3/8/2008 32 PCS 565 3/12/2008 11 PCS 581	242 PCS 11299.75	2734540.00	242 PCS 91 20 182 32	11401.45	2759150.86
PCI EXPRESS VCA 6600GT						
SATYA SALES CORPORATION SATYA SALES CORPORATION SATYA SALES CORPORATION Vishnui Trading Co India Sales Corporation Vishnui Trading Co SATYA SALES CORPORATION SATYA SALES CORPORATION SATYA SALES CORPORATION	9/27/2007 20 PCS 278 2/12/2008 32 PCS 461 2/6/2008 32 PCS 467 2/28/2008 34 PCS 850 3/12/2008 6 PCS 462 3/4/2008 42 PCS 889 3/5/2008 33 PCS 554 3/8/2008 32 PCS 565 3/12/2008 11 PCS 581	92 PCS 96332.71	8862609.00	92 PCS 100 113 131 152 155 161 189 199	97189.70	8942372.57
PCOM AIRPRO GOLDMODEM						
STANDARD INFOWAYS PVT LTD VICTOR COMPUSOFT PVT LTD PIOUS E.N.V TECHNOLOGY PVT LTD Motto Softech Pvt Ltd Easel Softech Pvt Ltd Motto Softech Pvt Ltd Easel Softech Pvt Ltd STANDARD INFOWAYS PVT LTD	9/24/2007 8 PCS 357 10/12/2007 9 PCS 004 10/9/2007 13 PCS 307 10/10/2007 9 PCS 005 10/12/2007 10 PCS 517 10/13/2007 13 PCS 008 1/7/2008 3 PCS 623 3/5/2008 27 PCS 482	79 PCS 7972.59	629635.00	79 PCS 192 32 218 47	8044.35	635053.52
Net 4 Communications Ltd Net 4 Communications Ltd SATYA SALES CORPORATION SATYA SALES CORPORATION	4/5/2007 5 PCS 001A 4/11/2007 10 PCS 003A 2/12/2008 32 PCS 461 2/6/2008 32 PCS 467					
Printer EPSON LX 300						
PROCESSOR						
RAD ASH-52A/E/B2/WETHALM/LEAS LINE MODEM						
Om Trading Company STANDARD INFOWAYS PVT LTD PIOUS E.N.V TECHNOLOGY PVT LTD Motto Softech Pvt Ltd Easel Softech Pvt Ltd Motto Softech Pvt Ltd STANDARD INFOWAYS PVT LTD	27/09/2007 47 25/04/2007 9 9/25/2007 13 No 368 9/25/2007 22 No 359 10/5/2007 18 No 309 10/8/2007 13 No 514 10/9/2007 19 No 004 10/10/2007 6 No 374 3/5/2008 24 No 012	20 PCS 9 PCS 115 NO	152000.00 1126800.00 13535692.00	20 9 36 9	7668.40 126326.80 118754.31	153366.00 1136941.20 13859746.22
RAD ASm -52/E/B2/WETHALM						
RAD HTU-ETINV-35 LEASE LINE MODEM						
Easel Softech Pvt Ltd STANDARD INFOWAYS PVT LTD JAY ENN INFOTECH PVT LTD	03/03/2008 14 9/1/2007 11 PCS 327 10/12/2007 25 PCS 1148	14 NO 117 PCS	1633056.00 5254674.00	14 117 120 29	17737.78 45317.68	1646320.52 5302168.12

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RAM	Company Name	Invoice No.	Invoice Date	Quantity	Unit Price	Total Value	Invoice No.	Invoice Date	Quantity	Unit Price	Total Value
RAM	VICTOR COMPUTERS PVT LTD	10/02/2007	12 PCS	011							
		10/05/2007	14 PCS	309							
		3/02/2008	25 PCS	792							
		3/05/2008	30 PCS	482							
		4/05/2007	20 PCS	001A							
		4/06/2007	20 PCS	001B							
		4/08/2007	30 PCS	003A							
		4/12/2007	60 PCS	003B							
		7/01/2007	60 PCS	103A							
		7/01/2007	60 PCS	103C							
RAM 256 MB SIMTRONIC	Net 4 Communications Ltd	9/27/2007	20 PCS	278							
		2/1/2008	32 PCS	461							
		2/06/2008	32 PCS	467							
		3/24/2008	20 PCS	111							
		2/28/2008	34 PCS	850							
		3/1/2008	6 PCS	462							
		3/4/2008	37 PCS	889							
		3/05/2008	33 PCS	554							
		3/06/2008	32 PCS	565							
		3/12/2008	11 PCS	581							
RAM DDR 512 MB	Net 4 Communications Ltd	3/26/2008	50 PCS	112							
		3/26/2008	25 PCS	112							
		6/26/2007	835 No	4505							
		9/7/2007	2165 No	8742							
		1/2/2008	1000 No	15582							
		1/13/2008	500 No								
		2/4/2008	13 PCS	93							
		2/4/2008	16 PCS	93							
		9/27/2007	20 No	278							
		2/1/2008	32 No	461							
SEVER (2.53 GHZ 256 RAM)	Net 4 Communications Ltd	2/06/2008	32 No	462							
		3/4/2008	37 No	889							
		3/05/2008	33 No	554							
		3/06/2008	32 No	565							
		01/07/2007	60	302							
		9/17/2007	10 PCS	350							
		9/24/2007	6 PCS	357							
		10/2/2007	14 PCS	371							
		10/3/2007	25 PCS	307							
		2/4/2008	19 PCS	93							
SEVER (INTEL)	Net 4 Communications Ltd	3/3/2008	20 PCS	792							
		3/05/2008	33 PCS	012							
		3/05/2008	15 PCS	482							
		9/27/2007	20 No	278							
		2/1/2008	32 No	461							
		2/06/2008	32 No	467							
		3/25/2008	40 No	112							
		3/1/2008	6 PCS	462							
		3/4/2008	37 PCS	889							
		3/05/2008	33 PCS	554							
SPEAKER	Net 4 Communications Ltd	9/17/2007	60	302							
		9/17/2007	10 PCS	350							
		9/24/2007	6 PCS	357							
		10/2/2007	14 PCS	371							
		10/3/2007	25 PCS	307							
		2/4/2008	19 PCS	93							
		3/3/2008	20 PCS	792							
		3/05/2008	33 PCS	012							
		3/05/2008	15 PCS	482							
		9/27/2007	20 No	278							
UC WIRELESS 2050 IDU	Net 4 Communications Ltd	2/1/2008	32 No	461							
		2/06/2008	32 No	467							
		3/25/2008	40 No	112							
		3/1/2008	6 PCS	462							
		3/4/2008	37 PCS	889							
		3/05/2008	33 PCS	554							
		9/17/2007	60	302							
		9/17/2007	10 PCS	350							
		9/24/2007	6 PCS	357							
		10/2/2007	14 PCS	371							
TFT LG 17	Net 4 Communications Ltd	10/3/2007	12 PCS	011							
		10/05/2007	14 PCS	309							
		3/02/2008	25 PCS	792							
		3/05/2008	30 PCS	482							
		4/05/2007	20 PCS	001A							
		4/06/2007	20 PCS	001B							
		4/08/2007	30 PCS	003A							
		4/12/2007	60 PCS	003B							
		7/01/2007	60 PCS	103A							
		7/01/2007	60 PCS	103C							
UPS	Net 4 Communications Ltd	9/27/2007	20 PCS	278							
		2/1/2008	32 PCS	461							
		2/06/2008	32 PCS	467							
		3/24/2008	20 PCS	111							
		2/28/2008	34 PCS	850							
		3/1/2008	6 PCS	462							
		3/4/2008	37 PCS	889							
		3/05/2008	33 PCS	554							
		3/06/2008	32 PCS	565							
		3/12/2008	11 PCS	581							
UPS 600 VA MICRO TAK MAX	Net 4 Communications Ltd	3/26/2008	50 PCS	112							
		3/26/2008	25 PCS	112							
		6/26/2007	835 No	4505							
		9/7/2007	2165 No	8742							
		1/2/2008	1000 No	15582							
		1/13/2008	500 No								
		2/4/2008	13 PCS	93							
		2/4/2008	16 PCS	93							
		9/27/2007	20 No	278							
		2/1/2008	32 No	461							
UC WIRELESS 2050 IDU	Net 4 Communications Ltd	2/06/2008	32 No	462							
		3/4/2008	37 No	889							
		3/05/2008	33 No	554							
		3/06/2008	32 No	565							
		01/07/2007	60	302							
		9/17/2007	10 PCS	350							
		9/24/2007	6 PCS	357							
		10/2/2007	14 PCS	371							
		10/3/2007	25 PCS	307							
		2/4/2008	19 PCS	93							
UPS	Net 4 Communications Ltd	3/3/2008	20 PCS	792							
		3/05/2008	33 PCS	012							
		3/05/2008	15 PCS	482							
		9/27/2007	20 No	278							
		2/1/2008	32 No	461							
		2/06/2008	32 No	467							
		3/25/2008	40 No	112							
		3/1/2008	6 PCS	462							
		3/4/2008	37 PCS	889							
		3/05/2008	33 PCS	554							
RAM 256 MB SIMTRONIC	Net 4 Communications Ltd	2/28/2008	34 PCS	850							
		3/1/2008	6 PCS	462							
		3/4/2008	37 PCS	889							
		3/05/2008	33 PCS	554							
		3/06/2008	32 PCS	565							
		3/12/2008	11 PCS	581							
		3/26/2008	50 PCS	112							
		3/26/2008	25 PCS	112							
		6/26/2007	835 No	4505							
		9/7/2007	2165 No	8742							
1/2/2008	1000 No	15582									
1/13/2008	500 No										
2/4/2008	13 PCS	93									
2/4/2008	16 PCS	93									
9/27/2007	20 No	278									
2/1/2008	32 No	461									
2/06/2008	32 No	467									
2/28/2008	34 No	850									
3/1/2008	20 No	462									
3/4/2008	37 No	889									
3/05/2008	33 No	554									
3/06/2008	32 No	565									
UC WIRELESS 2050 IDU	Net 4 Communications Ltd	01/07/2007	60	302							
		9/17/2007	10 PCS	350							
		9/24/2007	6 PCS	357							
		10/2/2007	14 PCS	371							
		10/3/2007	25 PCS	307							
		2/4/2008	19 PCS	93							
		3/3/2008	20 PCS	792							
		3/05/2008	33 PCS	012							
		3/05/2008	15 PCS	482							
		9/27/2007	20 No	278							
RAM 256 MB SIMTRONIC	Net 4 Communications Ltd	2/1/2008	32 PCS	461							
		2/06/2008	32 PCS	467							
		3/25/2008	40 PCS	112							
		3/1/2008	6 PCS	462							

Item Description	Invoice No	Invoice Date	Quantity	Unit Price	Total Price	Supplier Name	Invoice No	Invoice Date	Quantity	Unit Price	Total Price	Supplier Name	
UPS APC	318/2008	31/12/2008	32 PCS	565	18080.00	SATYA SALES CORPORATION	120 PCS	4520.00	542400.00	Tulip Telecom Ltd	12.03.2008	179	
	3172/2008	11/12/2008	11 PCS	561	6171.00	SATYA SALES CORPORATION				Tulip Telecom Ltd	26.09.2007	90	
	01/07/2007	120	302			Om Trading Company				Tulip Telecom Ltd	27.09.2007	92	
UPS MICROTAK	28/02/2008	34	850			Vaishnavi Trading Co	34 NO	2200.00	74800.00	Tulip Telecom Ltd	03.03.2007	172	
W	9/30/2007	300 No				NEW HORIZONS INDIA LTD	900 NO	1290.00	1161000.00	Tulip Telecom Ltd	01.10.2007	48	
USB 4 PORT-HUB	31/12/2008	600 No	100			Net 4 Communications Ltd	900 NO	2780.00	2502000.00	Tulip Telecom Ltd	03.03.2007	194	
	9/30/2007	300 No	1			NEW HORIZONS INDIA LTD	300 NO	2800.00	840000.00	Prinwood Information Sys Pvt Ltd	05.02.2008	201	
W	31/12/2008	600 No	100			Net 4 Communications Ltd	300 NO	2800.00	840000.00	Tulip Telecom Ltd	03.03.2007	194	
USB 7 PORT DISPLAY	9/30/2007	300 No	1			NEW HORIZONS INDIA LTD	54 NO	45117.26	2436332.00	Tulip Telecom Ltd	04.02.2008	198	
W	28/09/2007	54	1142			JAY ENN INFOTECH PVT LTD	158 NO	18489.16	2821288.00	Tulip Telecom Ltd	29.09.2007	100	
USB 7 PORT-HUB	38326	22	327			JAY ENN INFOTECH PVT LTD				Tulip Telecom Ltd	29.09.2007	97	
WIRELESS	38340	10	335			STANDARED INFOWAYS PVT LTD				Tulip Telecom Ltd	02.10.2007	108	
YDI REMOTE EQUIPMENT	38350	25	359			STANDARED INFOWAYS PVT LTD				Tulip Telecom Ltd	05.10.2007	128	
	38357	7	371			STANDARED INFOWAYS PVT LTD				Tulip Telecom Ltd	10.10.2007	149	
	38359	30	1168			JAY ENN INFOTECH PVT LTD				Tulip Telecom Ltd	14.10.2007	161	
	38364	32	320			PIOUS EN V TECHNOLOGY PVT LTD				Tulip Telecom Ltd	04.02.2007	198	
	38368	14	9008			Motto Softech Pvt Ltd				Tulip Telecom Ltd		18	
	38482	18	93			Net 4 Communications Ltd							
Grand Total									375268811.00				38274233.96

[Handwritten signature]

28. We have also gone through the items purchases by these parties and found that the items consists of hard discs, air span antennas, alberain bmax CPE –IDU 10, CD writers, Cisco port switches, Cisco port Ethernet modules, delink ports switches and modem, DVD drive writer, infinite wireless systems. We have also gone through the quantitative details of the purchased and sale of the sale of goods in quantity and item wise. We find that the goods have been duly purchased and sold to Tulip Telecom Ltd. We have also examined the value of the total purchases made and also the receipts of sale out of such purchases and the profit earned thereof.

29. We find that the entire purchase from these parties is to the tune of Rs.37,52,68,800/- whereas the sale receipts from that sales which have been duly accounted were to the tune of Rs.38,27,42,200/-. We find that a profit of Rs.74,37,422/- has been earned by the assessee from these transactions and duly offered to tax. Under these circumstances, it cannot be said that the purchase have been bogus especially when the quantitative details have been tallied item wise and the sale proceeds have been taken into P&L account and the profit earned on such transaction is offered to tax. They could not have been any sales without purchase of the items. Hence, we are unable to accept the contention of the revenue. The appeal of the assessee on this ground is allowed.

Disallowance of interest on advance to Sister concerns:

Ground No. iv(a) for AY 2008-09 of Rs.7,20,000/-

30. In the return of income filed for the assessment year 2008-09, the assessee company had debited interest amounting to Rs. 1,64,18,710/- in the profit and loss account of the financial year 2007-08. During the course of assessment proceedings, it had been taken to the balance at

the end of the year out of the amount of loan raised and also made advances to sister concerns without charging interest or lower interest.

31. In the course of assessment proceedings from the details submitted, it had been perused that against payment of interest of Rs. 1,64,18,710/- the assessee company has shown receipt of interest of Rs. 17,33,333/- and for the difference in interest payments no satisfactory reply has been submitted. From the transaction recorded in the bank accounts, it was held that the assessee company transferred the funds to its sister concerns during the year and no business purpose has been indicated behind transfer of these funds to sister concerns.

32. Further, the disallowance on investments had already been made. The AO noted that the funds were given to family members who had not paid any interest on these loans, in particular Tulip Jewels & Sh. Vishwajeet Sinha to whom a total amount of Rs. 60 lac was given as advance. The AO held that the assessee company raised the funds at higher rate of interest which were utilized by the family members for a purpose other than business without paying any interest.

33. Therefore, out of interest payments of Rs. 1,64,18,710/-, an amount equivalent to 12% on Rs. 60 lac amount given as advance to Tulip Jewels & Vishwajeet Sinha was disallowed and added back in the income of the assessee company. This amount works out to Rs. 7,20,000/- for the AY 2008-09 u/s 36(1)(iii) of the income tax act, 1961.

34. The AO has calculated the corresponding amount at Rs.9,48,000/- for the AY 2009-10 taken up by assesseeat Ground No. iv(a).

35. Before us, the primary argument taken up by the Id. AR is that the assessee has got **sufficient interest free own funds to extend the loan** to sister concerns of Rs. 60,00,000/-. Notwithstanding the fact of availability of own funds, the Id. AR argued that no disallowance on account of

interest is called for as the assessee has disclosed Rs.21 crs. to taxable income and the total purchases were of Rs.11.72 crs. Hence, the benefit of telescoping of the surrendered amount to the interest be allowed.

36. The Id. DR relied on the orders of the authorities below which have been duly perused. The various case laws quoted by the Id. DR namely CIT Vs Hero Cycles Ltd., CIT Vs Winsom Textiles, CIT Vs Abhishek Industries Ltd., CIT Vs Avon Cycles.

37. We have carefully considered the contentions of both the parties and have also gone through various case laws referred to before us. The issue to be adjudicated, as narrowed down from the arguments made before us by both the parties, is whether in relation to disallowance of interest made u/s.36(1)(iii) of the Act, the action of the AO is correct or not. The issue of disallowance of interest has reached finality with the judgment of Hon'ble Supreme Court in the case of Hero Cycles (P.) Ltd. Vs. CIT, Ludhiana [2015] 379 ITR 347. The proposition laid down by the Hon'ble Apex Court is that where the assessee had sufficient own interest free funds along with interest bearing funds and had made or advanced sums for non business purposes without charging any interest, the presumption that would arise is that the investment had been made out of interest free funds generated or available with the assessee, is still a good law in the light of the decision of the Hon'ble Apex Court in the case of Hero Cycles Ltd. (supra).

38. The appeal of the assessee on this ground is allowed.

Undisclosed rental income:

Ground No. (iv) for AY 2009-10 of Rs.9,07,943/-

Ground No. (vi) for AY 2010-11 of Rs.12,60,000/-

39. During the assessment proceedings, on going through the AS-26, the AO found that the receipts on account of rent were to the tune of Rs.1,73,30,112/- received from M/s Tulip Telecom Ltd. and due tax has been deducted u/s 194-I of the Income Tax Act, 1961. From the computation, the AO observed that out of Rs. 1,73,30,112/- received, the assessee only an amount of Rs.1,60,33,050/- in the P&L account and the remaining amount of Rs.12,97,062/- has been treated as 'income from house property' on which 30% deduction u/s 24 has been allowed.

40. For the assessment year 2009-10, the assessee submitted copy of the computation of income wherein assessee has added back an amount of Rs.11,48,924/- to the profit before taxes in the P&L account.

41. The Id. CIT (A) has confirmed the addition.

42. Before us, it was argued that no show-cause notice has been given with regard to the addition made. The revenue could not dispute the contentions of the assessed by the way of production of any show cause notice issued. Hence the addition made by the AO is hereby directed to be deleted for failure to follow the principles of natural justice. The appeal of the assessee on this ground is allowed.

ITA No. 5540/Del/2012 - AY 2007-08 (Revenue's Appeal)

Assessment year - 2007-08

Due date of filing of return - 29.02.2008

Date of search - 24.09.2009

43. The assessment is not an abated assessment. There is no dispute that the additions made were not based on any seized material. Hence, in view of the judgment of the Hon'ble Delhi High Court in the case CIT vs. Kabul Chawla (2016) 380 ITR 0573, the appeal of the department is treated dismissed.

44. In the result, the appeals of the assessee are allowed and the appeal of the revenue is dismissed.

Order Pronounced in the Open Court on 21/01/2021.

Sd/-

(Amit Shukla)
Judicial Member

Sd/-

(Dr. B. R. R. Kumar)
Accountant Member

Dated: 21/01/2021

Binita

Copy forwarded to:

1. Appellant
2. Respondent
3. CIT
4. CIT(Appeals)
5. DR: ITAT

ASSISTANT REGISTRAR